

TOWN OF EASTHAM, MASSACHUSETTS

OPERATING BUDGET AND TAX LEVY MULTI-YEAR PROJECTION SUMMARY

BUDGET ELEMENT	FISCAL YEAR						
	2023	2024	2025	2026	2027	2028	2029
APPROPRIATIONS							
Town Operating Budget	19,966,096	21,042,850	22,013,928	23,032,471	24,046,025	25,115,508	26,236,654
		105.39%	104.61%	104.63%	104.40%	104.45%	104.46%
Educational Services Budget	9,566,326	10,094,028	10,993,437	11,288,312	11,568,753	11,860,278	12,186,877
		105.52%	108.91%	102.68%	102.48%	102.52%	102.75%
Debt Service	5,691,161	6,012,408	6,907,231	6,552,338	6,125,779	6,102,238	5,997,845
		105.64%	114.88%	94.86%	93.49%	99.62%	98.29%
State & County Assessments	768,127	788,098	805,701	823,722	840,745	858,194	876,078
		102.60%	102.23%	102.24%	102.07%	102.08%	102.08%
Total Appropriations	35,991,710	37,937,388	40,720,300	41,696,848	42,581,306	43,936,221	45,297,458
		105.41%	107.34%	102.40%	102.12%	103.18%	103.10%
FUNDING SOURCES							
Net Property Tax Levy	30,481,241	32,872,440	35,290,422	35,796,481	36,920,248	37,829,352	38,685,669
		107.84%	107.36%	101.43%	103.14%	102.46%	102.26%
Local Receipts	4,326,369	4,319,806	4,519,250	4,644,507	4,765,489	4,889,892	5,017,823
		99.85%	104.62%	102.77%	102.60%	102.61%	102.62%
State Aid	697,896	711,854	726,091	740,613	755,425	770,534	785,944
		102.00%	102.00%	102.00%	102.00%	102.00%	102.00%
Other Available Funds	950,586	943,436	977,929	972,082	871,517	883,972	896,680
		99.25%	103.66%	99.40%	89.65%	101.43%	101.44%
Total Funding Sources	36,456,092	38,847,539	41,513,696	42,153,686	43,312,683	44,373,754	45,386,120
		106.56%	106.86%	101.54%	102.75%	102.45%	102.28%
Net Surplus (Shortfall)	464,382	910,152	793,395	456,839	731,378	437,533	88,662
Levy Funding of Capital Plan	(425,000)	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)
Net Operating Surplus (Shortfall)	39,382	510,152	393,395	56,839	331,378	37,533	(311,338)
PROPERTY TAX IMPACTS							
		7.50%	4.50%	4.50%	4.50%	4.50%	4.50%
Total Assessed Values	4,239,249,580	4,557,193,299	4,762,266,997	4,976,569,012	5,200,514,617	5,434,537,775	5,679,091,975
Tax Rate	7.25	7.21	7.41	7.19	7.10	6.96	6.81
Average SFH Value	717,214	745,903	775,739	806,768	839,039	872,600	907,505
Average SFH Tax Burden	5,199	5,380	5,749	5,803	5,957	6,074	6,182
Avg. Tax Burden Increase		181	368	55	154	117	108

TOWN OF EASTHAM, MASSACHUSETTS

OPERATING BUDGET APPROPRIATION PROJECTION - DETAIL

BUDGET ELEMENT	FISCAL YEAR												
	2023		2024		2025		2026		2027		2028		2029
Animal Control	37,750	10.00%	41,525	2.00%	42,356	2.00%	43,203	2.00%	44,067	2.00%	44,948	2.00%	45,847
Emergency Management	10,000	0.00%	10,000	4.00%	10,400	2.00%	10,608	2.00%	10,820	2.00%	11,037	2.00%	11,257
Fire Department	3,000,406		3,157,734		3,279,559		3,406,167		3,537,748		3,674,499		3,816,624
Salaries	2,780,571	5.50%	2,933,502	4.00%	3,050,843	4.00%	3,172,876	4.00%	3,299,791	4.00%	3,431,783	4.00%	3,569,054
Expenses	219,835	2.00%	224,232	2.00%	228,716	2.00%	233,291	2.00%	237,956	2.00%	242,716	2.00%	247,570
Other	-		-		-		-		-		-		-
Dispatching	422,411		443,426		461,053		479,384		498,446		518,268		538,880
Salaries	417,111	5.00%	437,967	4.00%	455,485	4.00%	473,705	4.00%	492,653	4.00%	512,359	4.00%	532,853
Expenses	5,300	3.00%	5,459	2.00%	5,568	2.00%	5,680	2.00%	5,793	2.00%	5,909	2.00%	6,027
Other	-		-		-		-		-		-		-
Public Works	2,298,674		2,394,150		2,492,043		2,617,106		2,703,663		2,787,053		2,873,388
Salaries	1,350,039	5.50%	1,424,291	4.50%	1,488,384	4.00%	1,547,920	4.00%	1,609,836	4.00%	1,674,230	4.00%	1,741,199
General Maintenance Expense	166,200	2.50%	170,355	2.00%	173,762	2.00%	177,237	2.00%	180,782	2.00%	184,398	2.00%	188,086
Municipal Building Expense	87,000	2.50%	89,175	1.00%	90,067	1.00%	90,967	1.00%	91,877	1.00%	92,796	1.00%	93,724
Snow & Ice Expense	84,000	0.00%	84,000	0.00%	84,000	0.00%	84,000	7.15%	90,006	0.00%	90,006	0.00%	90,006
Street Lighting Expense	8,000	0.00%	8,000	0.00%	8,000	1.00%	8,080	1.00%	8,161	1.00%	8,242	1.00%	8,325
Waste Collection & Disposal Expense	559,730	2.50%	573,723	5.00%	602,409	10.00%	662,650	2.00%	675,903	2.00%	689,421	2.00%	703,210
Tree Warden Expense	7,700	0.00%	7,700	1.00%	7,777	1.00%	7,855	1.00%	7,933	1.00%	8,013	1.00%	8,093
Natural Resources Expense	36,005	2.50%	36,905	2.00%	37,643	2.00%	38,396	2.00%	39,164	2.00%	39,947	2.00%	40,746
Community Services	1,703,185		1,786,892		1,852,402		1,920,401		1,986,535		2,055,207		2,126,519
Health & Environment	-		-		-		-		-		-		-
Salaries	261,474	5.50%	275,855	4.00%	286,889	4.00%	298,365	4.00%	310,299	4.00%	322,711	4.00%	335,620
Expenses	77,000	2.50%	78,925	2.00%	80,504	2.00%	82,114	1.00%	82,935	1.00%	83,764	1.00%	84,602
Other	-		-		-		-		-		-		-
Council on Aging	-		-		-		-		-		-		-
Salaries	260,662	5.50%	274,998	4.00%	285,998	4.00%	297,438	4.00%	309,336	4.00%	321,709	4.00%	334,578
Expenses	37,700	2.50%	38,643	2.50%	39,609	2.50%	40,599	1.00%	41,005	1.00%	41,415	1.00%	41,829
Other	-		-		-		-		-		-		-
Library	-		-		-		-		-		-		-
Salaries	440,387	5.50%	464,608	4.00%	483,193	4.00%	502,520	4.00%	522,621	4.00%	543,526	4.00%	565,267
Expenses	127,370	2.50%	130,554	2.50%	133,818	2.50%	137,164	1.00%	138,535	1.00%	139,921	1.00%	141,320
Other	-		-		-		-		-		-		-
Beach & Recreation	-		-		-		-		-		-		-
Salaries	408,392	5.50%	430,854	4.00%	448,088	4.00%	466,011	4.00%	484,652	4.00%	504,038	4.00%	524,199
Expenses	90,200	2.50%	92,455	2.00%	94,304	2.00%	96,190	1.00%	97,152	1.00%	98,124	1.00%	99,105
Other	-		-		-		-		-		-		-
Unallocated Expenditures	6,926,665		7,349,409		7,783,196		8,240,331		8,727,750		9,247,545		9,808,077
Energy	173,550	5.00%	182,228	2.50%	186,783	2.50%	191,453	2.50%	196,239	2.50%	201,145	2.50%	206,174
Fuel	208,600	5.00%	219,030	2.50%	224,506	2.50%	230,118	2.50%	235,871	2.50%	241,768	2.50%	247,812
General Liability Insurance	493,424	5.00%	518,095	5.00%	544,000	4.00%	565,760	4.00%	588,390	4.00%	611,926	5.00%	642,522
Employee Pension	2,093,369	6.00%	2,218,971	6.00%	2,352,109	6.00%	2,493,236	6.00%	2,642,830	6.00%	2,801,400	6.00%	2,969,484
Employee Insurance	3,161,116	7.50%	3,398,200	7.50%	3,653,065	7.50%	3,927,045	7.50%	4,221,573	7.50%	4,538,191	7.50%	4,878,555
Employment Costs	69,500	2.50%	71,238	2.50%	73,018	2.50%	74,844	2.50%	76,715	2.50%	78,633	2.50%	80,599
Veterans Services	63,756	2.00%	65,031	2.00%	66,332	2.00%	67,658	2.00%	69,012	2.00%	70,392	2.00%	71,800

TOWN OF EASTHAM, MASSACHUSETTS

OPERATING BUDGET APPROPRIATION PROJECTION - DETAIL

BUDGET ELEMENT	FISCAL YEAR													
	2023		2024		2025		2026		2027		2028		2029	
Human Service Contracts	663,350	2.00%	676,617	1.00%	683,383	1.00%	690,217	1.00%	697,119	1.00%	704,090	1.00%	711,131	
			-		-		-		-		-		-	
SUBTOTAL TOWN FUNDED OP. BUDGET	19,966,096		21,042,850		22,013,928		23,032,471		24,046,025		25,115,508		26,236,654	
			-		-		-		-		-		-	
Education Services	9,566,326		10,094,028		10,993,437		11,288,312		11,568,753		11,860,278		12,186,877	
Eastham Elementary School	3,781,881	3.00%	3,895,337	2.50%	3,992,721	3.00%	4,112,502	2.50%	4,215,315	2.50%	4,320,698	2.50%	4,428,715	
Nauset Regional School District	5,251,592		5,647,513		6,440,134		6,603,660		6,771,360		6,945,289		7,153,389	
Assessment	5,165,344	2.50%	5,294,478	3.00%	5,453,312	3.00%	5,616,911	3.00%	5,785,419	3.00%	5,958,981	3.50%	6,167,546	
Debt Service	86,248		353,035		986,822		986,749		985,941		986,308		985,843	
Cape Cod Regional Technical School Distric	532,853		551,178		560,582		572,150		582,078		594,291		604,773	
Assessment	365,221	3.00%	376,178	2.50%	385,582	3.00%	397,150	2.50%	407,078	3.00%	419,291	2.50%	429,773	
Debt Service	167,632		175,000		175,000		175,000		175,000		175,000		175,000	
			-		-		-		-		-		-	
Debt Service	5,691,161		6,012,408		6,907,231		6,552,338		6,125,779		6,102,238		5,997,845	
Non-exempt debt service	255,000													
Exempt debt service	5,101,244		5,674,991		6,649,045		6,294,152		5,981,013		5,957,472		5,853,079	
Town	5,101,244		5,674,991		6,649,045		6,294,152		5,981,013		5,957,472		5,853,079	
Capital Leases	312,417		312,417		233,186		233,186		114,766		114,766		114,766	
Borrowing Costs & Charges	22,500	11.11%	25,000	0.00%	25,000	0.00%	25,000	20.00%	30,000	0.00%	30,000	0.00%	30,000	
			-		-		-		-		-		-	
TOTAL OPERATING BUDGET	35,223,583		37,149,285		39,914,595		40,873,122		41,740,556		43,078,023		44,421,375	
			-		-		-		-		-		-	
State & County Charges	768,127		788,098		805,701		823,722		840,745		858,194		876,078	
County Tax	255,782	2.60%	262,432	2.50%	268,993	2.50%	275,718	2.50%	282,611	2.50%	289,676	2.50%	296,918	
Retired Employees Health Insurance	215,378	2.60%	220,978	2.50%	226,502	2.50%	232,165	2.50%	237,969	2.50%	243,918	2.50%	250,016	
Mosquito Control Projects	96,580	2.60%	99,091	2.50%	101,568	2.50%	104,108	2.50%	106,710	2.50%	109,378	2.50%	112,112	
Air Pollution Districts	3,941	2.60%	4,043	2.50%	4,145	2.50%	4,248	2.50%	4,354	2.50%	4,463	2.50%	4,575	
RMV Non-renewal surcharge	3,420	2.60%	3,509	2.50%	3,597	2.50%	3,687	2.50%	3,779	2.50%	3,873	2.50%	3,970	
Regional Transit Authority	56,577	2.60%	58,048	2.50%	59,499	2.50%	60,987	2.50%	62,511	2.50%	64,074	2.50%	65,676	
Special Education Charge	-		-		-		-		-		-		-	
School Choice Sending Tuition	136,449	2.60%	139,997	1.00%	141,397	1.00%	142,811	0.00%	142,811	0.00%	142,811	0.00%	142,811	
Charter School Sending Tuition	-		-		-		-		-		-		-	
			-		-		-		-		-		-	
GRAND TOTAL EXPENDITURE BUDGET	35,991,710		37,937,383		40,720,296		41,696,844		42,581,302		43,936,216		45,297,453	

TOWN OF EASTHAM, MASSACHUSETTS
OPERATING BUDGET FUNDING PROJECTION - DETAIL

BUDGET ELEMENT	FISCAL YEAR													
	2023		2024		2025		2026		2027		2028		2029	
PROPERTY TAX LEVY														
Property Tax Levy	24,107,335		25,517,147		26,808,179		27,639,232		28,496,049		29,929,426		30,857,238	
Prior Year Levy Limit														
2.5% Increase	602,683		637,929		670,204		690,981		712,401		748,236		771,431	
New Growth	307,129		153,103		160,849		165,835		170,976		179,577		185,143	
Override	500,000		500,000						550,000					
Subtotal	25,517,147	5.85%	26,808,179	5.06%	27,639,232	3.10%	28,496,049	3.10%	29,929,426	5.03%	30,857,238	3.10%	31,813,813	
Town Debt Exclusions	4,828,615		5,674,991		6,649,045		6,294,152		5,981,013		5,957,472		5,853,079	
School Debt Exclusions	253,880		528,035		1,161,822		1,161,749		1,160,941		1,161,308		1,160,843	
Capital Exclusions														
Cape Cod Commission	132,267		136,235		140,322		144,532		148,868		153,334		157,934	
Other Adjustment														
Water/Sewer														
Maximum Allowable Levy	30,731,909		33,147,440		35,590,422		36,096,481		37,220,248		38,129,352		38,985,669	
Allowance for A&E	250,668		275,000		300,000		300,000		300,000		300,000		300,000	
Net Property Tax Levy	30,481,241	6.35%	32,872,440	7.84%	35,290,422	7.36%	35,796,481	1.43%	36,920,248	3.14%	37,829,352	2.46%	38,685,669	
LOCAL RECEIPTS														
Motor Vehicle Excise	845,000	5.00%	887,250	2.00%	904,995	2.00%	923,095	2.00%	941,557	2.00%	960,388	2.00%	979,596	
Meals excise	120,000	3.00%	123,600	2.50%	126,690	2.50%	129,857	2.00%	132,454	2.00%	135,103	2.00%	137,806	
Room excise	205,000	10.00%	225,500	10.00%	248,050	3.00%	255,492	3.00%	263,156	3.00%	271,051	3.00%	279,182	
Short-Term Rental Excise	327,100	5.50%	345,091	5.00%	362,345	5.00%	380,462	5.00%	399,485	5.00%	419,460	5.00%	440,433	
Other excise: Boat	7,000	2.00%	7,140	2.00%	7,283	2.00%	7,428	2.00%	7,577	2.00%	7,729	2.00%	7,883	
Other excise: Cannabis	200,000	6.00%	212,000	5.00%	222,600	3.00%	229,278	2.50%	235,010	2.50%	240,885	2.50%	246,907	
Penalties and interest on taxes	90,000	3.00%	92,700	2.00%	94,554	2.00%	96,445	2.00%	98,374	2.00%	100,341	2.00%	102,348	
Payments in Lieu of taxes	5,000	5.00%	5,250	3.00%	5,408	3.00%	5,570	2.00%	5,681	2.00%	5,795	2.00%	5,911	
Charges for service - water			-		-		-		-		-		-	
Charges for service - sewer			-		-		-		-		-		-	
Charges for service - solid waste fees	700,000	10.00%	770,000	10.00%	847,000	2.50%	868,175	2.50%	889,879	2.50%	912,126	2.50%	934,930	
Other charges for service	10,000	3.00%	10,300	2.50%	10,558	2.50%	10,821	2.50%	11,092	2.50%	11,369	2.50%	11,654	
Fees	400,000	3.50%	414,000	3.00%	426,420	2.50%	437,081	2.50%	448,008	2.50%	459,208	2.00%	470,688	
a. Cannabis Impact Fee			-		-		-		-		-		-	
b. Community Impact Fee			-		-		-		-		-		-	
Rentals	60,000	2.50%	61,500	2.50%	63,038	2.50%	64,613	2.50%	66,229	2.50%	67,884	2.50%	69,582	

TOWN OF EASTHAM, MASSACHUSETTS

OPERATING BUDGET FUNDING PROJECTION - DETAIL

BUDGET ELEMENT	FISCAL YEAR													
	2023		2024		2025		2026		2027		2028		2029	
Departmental revenue - schools			-		-		-		-		-		-	
Departmental revenue - libraries			-		-		-		-		-		-	
Departmental revenue - cemeteries			-		-		-		-		-		-	
Departmental revenue - recreation	500,000	10.00%	550,000	3.00%	566,500	3.00%	583,495	2.50%	598,082	2.50%	613,034	3.00%	628,360	
Other departmental revenue			-		-		-		-		-		-	
Licenses and permits	550,000	3.50%	569,250	3.00%	586,328	3.00%	603,917	2.50%	619,015	2.50%	634,491	2.00%	650,353	
Special assessments			-		-		-		-		-		-	
Fines and forfeits	25,000	2.50%	25,625	2.50%	26,266	2.50%	26,922	2.00%	27,461	2.00%	28,010	2.00%	28,570	
Investment income	5,000	3.00%	5,150	3.00%	5,305	3.00%	5,464	3.00%	5,628	3.00%	5,796	3.00%	5,970	
Medicaid reimbursement	15,000	3.00%	15,450	3.00%	15,914	3.00%	16,391	2.50%	16,801	2.50%	17,221	2.50%	17,651	
Miscellaneous recurring			-		-		-		-		-		-	
Miscellaneous non-recurring	262,269		-		-		-		-		-		-	
	4,326,369	16.25%	4,319,806	-0.15%	4,519,250	4.62%	4,644,507	2.77%	4,765,489	2.60%	4,889,892	2.61%	5,017,823	

STATE AID														
Chapter 70 Education Aid	474,210	2.00%	483,694	2.00%	493,368	2.00%	503,235	2.00%	513,300	2.00%	523,566	2.00%	534,037	
Unrestricted Govt. Aid	172,581	2.00%	176,033	2.00%	179,553	2.00%	183,144	2.00%	186,807	2.00%	190,543	2.00%	194,354	
Veterans Benefits	14,144	2.00%	14,427	2.00%	14,715	2.00%	15,010	2.00%	15,310	2.00%	15,616	2.00%	15,928	
VSB Exemptions	34,184	2.00%	34,868	2.00%	35,565	2.00%	36,276	2.00%	37,002	2.00%	37,742	2.00%	38,497	
State Owned Land	2,777	2.00%	2,833	2.00%	2,889	2.00%	2,947	2.00%	3,006	2.00%	3,066	2.00%	3,127	
Public Library Offset	12,020	2.00%	12,260	2.00%	12,506	2.00%	12,756	2.00%	13,011	2.00%	13,271	2.00%	13,536	
	709,916	13.57%	724,114	2.00%	738,597	2.00%	753,369	2.00%	768,436	2.00%	783,805	2.00%	799,481	

OTHER AVAILABLE FUNDS														
PEG Access Fund operating support	120,000	5.00%	126,000	5.00%	132,300	2.00%	134,946	2.00%	137,645	0.00%	137,645	0.00%	137,645	
Ambulance Fund operating support	535,000	5.00%	561,750	5.00%	589,838	2.00%	601,634	2.50%	616,675	2.00%	629,009	2.00%	641,589	
Ambulance Fund Lease Repayment	233,186		233,186		233,186		233,186		114,766		114,766		114,766	
Windmill Receipts Support			-		-		-		-		-		-	
Septic Betterment Debt Service	20,400		20,400		20,400									
CPC Funding	40,000													
Waterways Improvement op support	2,000	5.00%	2,100	5.00%	2,205	5.00%	2,315	5.00%	2,431	5.00%	2,553	5.00%	2,680	
	950,586	4.97%	943,436	-0.75%	977,929	3.66%	972,082	-0.60%	871,517	-10.35%	883,972	1.43%	896,680	