

A large, traditional wooden windmill with a red door and window, situated in a grassy field. The windmill has a conical roof and four large, lattice-like sails. In the background, there are trees and a clear blue sky. A small gazebo is visible to the left of the windmill.

**TOWN OF EASTHAM, MASSACHUSETTS**  
Operating Budget and Tax Levy Projection  
Fiscal Year 2025 through 2030

**TOWN OF EASTHAM, MASSACHUSETTS**

**GENERAL FUND OPERATING BUDGET AND TAX LEVY MULTI-YEAR PROJECTION SUMMARY**

BUDGET ELEMENT	FISCAL YEAR						
	2024	2025	2026	2027	2028	2029	2030
<b>APPROPRIATIONS</b>							
Town Operating Budget	21,348,604 106.14%	22,140,341 103.71%	23,116,745 104.41%	24,212,385 104.74%	25,291,452 104.46%	26,424,915 104.48%	27,605,661 104.47%
Educational Services Budget	10,809,471 113.00%	11,916,523 110.24%	12,030,414 100.96%	12,330,603 102.50%	12,618,205 102.33%	12,940,960 102.56%	13,273,977 102.57%
Debt Service	6,507,248 114.34%	8,118,300 124.76%	8,880,784 109.39%	8,391,165 94.49%	8,302,047 98.94%	8,132,068 97.95%	9,850,504 121.13%
State & County Assessments	817,067 106.37%	835,486 102.25%	854,345 102.26%	872,290 102.10%	890,683 102.11%	909,537 102.12%	928,861 102.12%
<b>Total Appropriations</b>	<b>39,482,394</b> 109.25%	<b>43,010,654</b> 108.94%	<b>44,882,293</b> 104.35%	<b>45,806,447</b> 102.06%	<b>47,102,392</b> 102.83%	<b>48,407,484</b> 102.77%	<b>51,659,008</b> 106.72%
<b>FUNDING SOURCES</b>							
Net Property Tax Levy	34,008,313 111.57%	36,191,834 106.42%	37,689,890 104.14%	39,240,455 104.11%	40,112,671 102.22%	40,933,919 102.05%	43,074,401 105.23%
Local Receipts	4,410,100 101.94%	5,772,985 130.90%	5,887,981 101.99%	5,983,273 101.62%	6,080,831 101.63%	6,190,959 101.81%	6,284,778 101.52%
State Aid	738,306 105.79%	756,483 102.46%	771,613 102.00%	787,045 102.00%	802,786 102.00%	818,842 102.00%	835,218 102.00%
Other Available Funds	971,086 102.16%	1,052,981 108.43%	1,081,562 102.71%	977,185 90.35%	986,286 100.93%	995,625 100.95%	1,611,065 161.81%
<b>Total Funding Sources</b>	<b>40,127,809</b> 110.07%	<b>43,774,287</b> 109.09%	<b>45,431,050</b> 103.78%	<b>46,987,962</b> 103.43%	<b>47,982,577</b> 102.12%	<b>48,939,349</b> 101.99%	<b>51,805,468</b> 105.86%
Net Surplus (Shortfall)	645,415	763,633	548,757	1,181,515	880,185	531,865	146,460
Levy Funding of Capital Plan	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)
<b>Net Operating Surplus (Shortfall)</b>	<b>245,415</b>	<b>363,633</b>	<b>148,757</b>	<b>781,515</b>	<b>480,185</b>	<b>131,865</b>	<b>(253,540)</b>
<b>PROPERTY TAX IMPACTS</b>							
		4.50%	4.50%	1.00%	1.00%	1.00%	1.00%
Total Assessed Values	4,791,215,880	5,006,820,595	5,232,127,521	5,284,448,797	5,337,293,285	5,390,666,217	5,444,572,880
Tax Rate	7.01	7.14	7.12	7.35	7.44	7.52	7.83
Median SFH Value	704,800	736,516	769,659	777,356	785,129	792,981	800,910
Median SFH Tax Burden	4,941	5,262	5,482	5,710	5,839	5,959	6,274
Median Tax Burden Increase	461	321	220	228	128	121	315

**TOWN OF EASTHAM, MASSACHUSETTS**  
Operating Budget and Tax Levy Projection  
Fiscal Year 2025 through 2030

Appropriation Detail

**TOWN OF EASTHAM, MASSACHUSETTS**  
**GENERAL FUND OPERATING BUDGET APPROPRIATION PROJECTION - DETAIL**

BUDGET ELEMENT	FISCAL YEAR												
	2024		2025		2026		2027		2028		2029		2030
<b>Elected and General</b>	<b>213,000</b>		<b>213,000</b>		<b>213,000</b>		<b>233,000</b>		<b>233,000</b>		<b>233,000</b>		<b>233,000</b>
Salaries	13,000	0.00%	13,000	0.00%	13,000	0.00%	13,000	0.00%	13,000	0.00%	13,000	0.00%	13,000
Expenses	-		-		-		-		-		-		-
Other	-		-		-		-		-		-		-
Reserve Fund	200,000	0.00%	200,000	0.00%	200,000	#####	220,000	0.00%	220,000	0.00%	220,000	0.00%	220,000
<b>Town Administration</b>	<b>677,199</b>		<b>686,437</b>		<b>710,925</b>		<b>732,730</b>		<b>755,441</b>		<b>778,605</b>		<b>802,574</b>
Salaries	380,078		384,000	0.00%	403,092	4.00%	419,216	4.00%	435,984	4.00%	453,424	4.00%	471,561
Expenses	62,650	1.00%	63,277	2.50%	64,858	1.00%	65,507	1.50%	66,490	1.00%	67,154	1.00%	67,826
Other	-		-		-		-		-		-		-
Legal Services	95,000	2.00%	96,900	1.00%	97,869	2.18%	100,000	2.00%	102,000	2.00%	104,040	2.00%	106,120
Central Purchasing	139,471	2.00%	142,260	2.00%	145,106	2.00%	148,008	2.00%	150,968	2.00%	153,987	2.00%	157,067
<b>Municipal Administration &amp; Finance</b>	<b>1,867,668</b>		<b>1,942,812</b>		<b>2,018,680</b>		<b>2,097,831</b>		<b>2,171,845</b>		<b>2,247,663</b>		<b>2,292,320</b>
Municipal Finance													
Salaries	1,387,653		1,447,654	0.00%	1,514,223	4.00%	1,574,792	4.00%	1,637,784	4.00%	1,703,295	4.00%	1,771,427
Expenses	12,000		12,000		12,000	2.00%	12,240	2.00%	12,485	2.00%	12,734	2.00%	12,989
Other	-		-		-		-		-		-		-
Town Accountant													
Salaries	-		-		-		-		-		-		-
Expenses	36,030	1.00%	36,390	1.00%	36,754	1.00%	37,122	1.00%	37,493	1.00%	37,868	1.00%	38,247
Other	-		-		-		-		-		-		-
Town Treasurer/Collector													
Salaries	-		-		-		-		-		-		-
Expenses	53,075	2.00%	54,137	2.00%	55,219	2.00%	56,324	2.00%	57,450	2.00%	58,599	2.00%	59,771
Other	-		-		-		-		-		-		-
Town Assessor													
Salaries	-		-		-		-		-		-		-
Expenses	71,760	2.00%	73,195	2.00%	74,659	2.00%	76,152	2.00%	77,675	2.00%	79,229	2.00%	80,813
Other	-		-		-		-		-		-		-
Technology Division													
Salaries	-		-		-		-		-		-		-
Expenses	278,400	4.00%	289,536	2.00%	295,327	5.00%	310,093	2.00%	316,295	2.00%	322,621	2.00%	329,073
Other	-		-		-		-		-		-		-
Media Services Division													
Salaries	-		-		-		-		-		-		-
Expenses	28,750	4.00%	29,900	2.00%	30,498	2.00%	31,108	5.00%	32,663	2.00%	33,317	2.00%	33,983
Other	-		-		-		-		-		-		-
<b>Town Clerk &amp; Elections</b>	<b>200,300</b>		<b>194,633</b>		<b>203,259</b>		<b>210,995</b>		<b>219,036</b>		<b>227,395</b>		<b>236,084</b>
Salaries	187,400		181,604	0.00%	190,100	4.00%	197,704	4.00%	205,612	4.00%	213,837	4.00%	222,390
Expenses	12,900	1.00%	13,029	1.00%	13,159	1.00%	13,291	1.00%	13,424	1.00%	13,558	1.00%	13,694
Other	-		-		-		-		-		-		-
<b>Community Development</b>	<b>781,215</b>		<b>802,857</b>		<b>838,616</b>		<b>871,372</b>		<b>905,695</b>		<b>941,110</b>		<b>977,933</b>
Salaries	755,421		776,805	0.00%	812,304	4.00%	844,796	4.00%	878,588	4.00%	913,732	4.00%	950,281
Expenses	25,794	1.00%	26,052	1.00%	26,312	1.00%	26,576	2.00%	27,107	1.00%	27,378	1.00%	27,652
Other	-		-		-		-		-		-		-

**TOWN OF EASTHAM, MASSACHUSETTS**  
**GENERAL FUND OPERATING BUDGET APPROPRIATION PROJECTION - DETAIL**

BUDGET ELEMENT	FISCAL YEAR													
	2024		2025		2026		2027		2028		2029		2030	
<b>Police Department</b>	<b>2,292,528</b>		<b>2,380,010</b>		<b>2,454,899</b>		<b>2,549,092</b>		<b>2,646,972</b>		<b>2,748,685</b>		<b>2,854,384</b>	
Salaries	2,100,323		2,183,761	0.00%	2,254,725	4.00%	2,344,914	4.00%	2,438,711	4.00%	2,536,259	4.00%	2,637,709	
Expenses	144,455	2.00%	147,344	2.00%	150,291	2.00%	153,297	2.00%	156,363	2.00%	159,490	2.00%	162,680	
Other	-		-		-		-		-		-		-	
Animal Control	37,750	2.00%	38,505	2.00%	39,275	2.00%	40,061	2.00%	40,862	2.00%	41,679	2.00%	42,513	
Emergency Management	10,000	4.00%	10,400	2.00%	10,608	2.00%	10,820	2.00%	11,037	2.00%	11,257	2.00%	11,482	
<b>Fire Department</b>	<b>3,107,473</b>		<b>3,169,793</b>		<b>3,267,908</b>		<b>3,393,965</b>		<b>3,524,970</b>		<b>3,661,121</b>		<b>3,802,621</b>	
Salaries	2,883,538		2,941,379	0.00%	3,034,926	4.00%	3,156,323	4.00%	3,282,576	4.00%	3,413,879	4.00%	3,550,434	
Expenses	223,935	2.00%	228,414	2.00%	232,982	2.00%	237,642	2.00%	242,394	2.00%	247,242	2.00%	252,187	
Other	-		-		-		-		-		-		-	
<b>Dispatching</b>	<b>442,292</b>		<b>453,047</b>		<b>465,443</b>		<b>483,919</b>		<b>503,131</b>		<b>523,109</b>		<b>543,884</b>	
Salaries	435,492		446,111	0.00%	458,368	4.00%	476,703	4.00%	495,771	4.00%	515,602	4.00%	536,226	
Expenses	6,800	2.00%	6,936	2.00%	7,075	2.00%	7,216	2.00%	7,361	2.00%	7,508	2.00%	7,658	
Other	-		-		-		-		-		-		-	
<b>Public Works</b>	<b>2,498,214</b>		<b>2,595,845</b>		<b>2,706,023</b>		<b>2,809,904</b>		<b>2,896,559</b>		<b>2,986,268</b>		<b>3,079,146</b>	
Salaries	1,471,834		1,529,495	0.00%	1,601,585	4.00%	1,665,648	4.00%	1,732,274	4.00%	1,801,565	4.00%	1,873,628	
General Maintenance Expense	171,200	2.00%	174,624	2.00%	178,116	2.00%	181,679	2.00%	185,312	2.00%	189,019	2.00%	192,799	
Municipal Building Expense	94,900	4.00%	98,696	1.00%	99,683	1.00%	100,680	1.00%	101,687	1.00%	102,703	1.00%	103,730	
Snow & Ice Expense	84,000	0.00%	84,000	0.00%	84,000	0.00%	84,000	0.00%	84,000	0.00%	84,000	0.00%	84,000	
Street Lighting Expense	8,000	10.00%	8,800	1.00%	8,888	1.00%	8,977	1.00%	9,067	1.00%	9,157	1.00%	9,249	
Waste Collection & Disposal Expense	622,030	5.00%	653,132	5.00%	685,788	5.00%	720,077	2.00%	734,479	2.00%	749,169	2.00%	764,152	
Tree Warden Expense	7,700	1.00%	7,777	1.00%	7,855	1.00%	7,933	1.00%	8,013	1.00%	8,093	1.00%	8,174	
Natural Resources Expense	38,550	2.00%	39,321	2.00%	40,107	2.00%	40,910	2.00%	41,728	2.00%	42,562	2.00%	43,414	
<b>Community Services</b>	<b>2,196,674</b>		<b>2,273,906</b>		<b>2,349,061</b>		<b>2,439,609</b>		<b>2,517,732</b>		<b>2,598,574</b>		<b>1,852,244</b>	
Community Services														
Salaries	105,166		111,735	0.00%	117,399	4.00%	122,095	4.00%	126,979	4.00%	132,058	4.00%	137,340	
Expenses	-		-		-		-		-		-		-	
Other	-		-		-		-		-		-		-	
<b>Council on Aging</b>														
Salaries	280,893		294,626	0.00%	309,338	4.00%	321,712	4.00%	334,580	4.00%	347,963	4.00%	361,882	
Expenses	53,835	2.00%	54,912	2.00%	56,010	####	61,611	2.50%	63,151	2.50%	64,730	1.00%	65,377	
Other	-		-		-		-		-		-		-	
<b>Library</b>														
Salaries	464,716		486,794	0.00%	507,590	4.00%	527,894	4.00%	549,009	4.00%	570,970	4.00%	593,809	
Expenses	135,452	2.00%	138,161	2.00%	140,924	####	155,017	2.50%	158,892	2.50%	162,864	1.00%	164,493	
Other	-		-		-		-		-		-		-	
<b>Beach &amp; Recreation</b>														
Salaries	328,293		342,148	0.00%	356,687	4.00%	370,954	4.00%	385,793	4.00%	401,224	4.00%	417,273	
Expenses	100,500	2.00%	102,510	2.00%	104,560	2.00%	106,651	2.00%	108,784	2.00%	110,960	1.00%	112,070	
Other	-		-		-		-		-		-		-	
<b>Human Services</b>														
Veterans Services	64,469	3.00%	66,403	0.00%	66,403	5.00%	69,723	4.00%	72,512	4.00%	75,413	4.00%	78,429	
Human Service Contracts	663,350	2.00%	676,617	2.00%	690,149	2.00%	703,952	2.00%	718,031	2.00%	732,392	1.00%	739,716	
Other	-		-		-		-		-		-		-	

**TOWN OF EASTHAM, MASSACHUSETTS**  
**GENERAL FUND OPERATING BUDGET APPROPRIATION PROJECTION - DETAIL**

BUDGET ELEMENT	FISCAL YEAR												
	2024		2025		2026		2027		2028		2029		2030
<b>Health &amp; Environment</b>	<b>370,587</b>		<b>382,990</b>		<b>396,091</b>		<b>405,993</b>		<b>416,143</b>		<b>426,546</b>		<b>437,210</b>
Salaries	291,687		302,512	0.00%	314,003	2.50%	321,853	2.50%	329,899	2.50%	338,147	2.50%	346,601
Expense	78,900	2.00%	80,478	2.00%	82,088	2.50%	84,140	2.50%	86,243	2.50%	88,399	2.50%	90,609
Other	-		-		-		-		-		-		-
<b>Unallocated Expenditures</b>	<b>6,701,454</b>		<b>7,045,012</b>		<b>7,492,841</b>		<b>7,983,976</b>		<b>8,500,927</b>		<b>9,052,838</b>		<b>9,642,134</b>
Energy	173,150	5.00%	181,808	2.50%	186,353	5.00%	195,670	2.50%	200,562	2.50%	205,576	2.50%	210,716
Fuel	229,000	2.50%	234,725	2.50%	240,593	2.50%	246,608	2.50%	252,773	2.50%	259,092	2.50%	265,570
General Liability Insurance	527,281	4.00%	548,372	4.00%	570,307	5.00%	598,822	5.00%	628,764	5.00%	660,202	5.00%	693,212
Employee Pension	2,224,296	6.00%	2,357,754	6.00%	2,499,219	6.00%	2,649,172	6.00%	2,808,122	6.00%	2,976,610	6.00%	3,155,206
Employee Insurance	3,455,727	5.00%	3,628,513	7.50%	3,900,652	7.50%	4,193,201	7.50%	4,507,691	7.50%	4,845,768	7.50%	5,209,200
Employment Costs	92,000	2.00%	93,840	2.00%	95,717	5.00%	100,503	2.50%	103,015	2.50%	105,591	2.50%	108,230
	-		-		-		-		-		-		-
<b>SUBTOTAL TOWN FUNDED OP. BUDGET</b>	<b>21,348,604</b>		<b>22,140,341</b>		<b>23,116,745</b>		<b>24,212,385</b>		<b>25,291,452</b>		<b>26,424,915</b>		<b>27,605,661</b>
	-		-		-		-		-		-		-
<b>Education Services</b>	<b>10,809,471</b>		<b>11,916,523</b>		<b>12,030,414</b>		<b>12,330,603</b>		<b>12,618,205</b>		<b>12,940,960</b>		<b>13,273,977</b>
Eastham Elementary School	4,003,466	2.50%	4,103,553	3.00%	4,226,659	3.00%	4,353,459	2.50%	4,462,295	2.50%	4,573,853	2.50%	4,688,199
Nauset Regional School District	6,169,524		7,171,586		7,155,011		7,320,648		7,491,254		7,696,266		7,908,453
Assessment	5,204,297	3.00%	5,360,426	3.00%	5,521,239	3.00%	5,686,876	3.00%	5,857,482	3.50%	6,062,494	3.50%	6,274,681
Capital	110,148		110,148		110,148		110,148		110,148		110,148		110,148
Debt Service	855,079		1,701,012		1,523,624		1,523,624		1,523,624		1,523,624		1,523,624
Cape Cod Regional Technical School Dist	636,481		641,385		648,744		656,497		664,656		670,841		677,325
Assessment	427,070	2.50%	437,747	3.00%	450,879	3.00%	464,406	3.00%	478,338	2.50%	490,296	2.50%	502,554
Capital	13,695		13,695		13,695		13,695		13,695		13,695		13,695
Debt Service	195,716		189,943		184,170		178,396		172,623		166,850		161,076
	-		-		-		-		-		-		-
<b>Debt Service</b>	<b>6,507,248</b>		<b>8,118,300</b>		<b>8,880,784</b>		<b>8,391,165</b>		<b>8,302,047</b>		<b>8,132,068</b>		<b>9,850,504</b>
Non-exempt debt service	255,000		345,233		337,498		329,763		322,028		314,293		306,558
Exempt debt service	5,917,331		7,517,381		8,287,600		7,916,636		7,835,253		7,673,009		9,399,180
Town	5,917,331		7,517,381		8,287,600		7,916,636		7,835,253		7,673,009		9,399,180
Capital Leases	312,417		233,186		233,186		114,766		114,766		114,766		114,766
Borrowing Costs & Charges	22,500	0.00%	22,500	0.00%	22,500	33.33%	30,000	0.00%	30,000	0.00%	30,000	0.00%	30,000
	-		-		-		-		-		-		-
<b>TOTAL OPERATING BUDGET</b>	<b>38,665,323</b>		<b>42,175,164</b>		<b>44,027,944</b>		<b>44,934,153</b>		<b>46,211,704</b>		<b>47,497,943</b>		<b>50,730,142</b>
	-		-		-		-		-		-		-
<b>State &amp; County Charges</b>	<b>817,067</b>		<b>835,486</b>		<b>854,345</b>		<b>872,290</b>		<b>890,683</b>		<b>909,537</b>		<b>928,861</b>
County Tax	257,586	2.50%	264,026	2.50%	270,626	2.50%	277,392	2.50%	284,327	2.50%	291,435	2.50%	298,721
Retired Employees Health Insurance	265,821	2.50%	272,467	2.50%	279,278	2.50%	286,260	2.50%	293,417	2.50%	300,752	2.50%	308,271
Mosquito Control Projects	94,990	2.50%	97,365	2.50%	99,799	2.50%	102,294	2.50%	104,851	2.50%	107,472	2.50%	110,159
Air Pollution Districts	4,040	2.50%	4,141	2.50%	4,245	2.50%	4,351	2.50%	4,459	2.50%	4,571	2.50%	4,685

**TOWN OF EASTHAM, MASSACHUSETTS**

**GENERAL FUND OPERATING BUDGET APPROPRIATION PROJECTION - DETAIL**

BUDGET ELEMENT	FISCAL YEAR												
	2024		2025		2026		2027		2028		2029		2030
RMV Non-renewal surcharge	2,780	2.50%	2,850	2.50%	2,921	2.50%	2,994	2.50%	3,069	2.50%	3,145	2.50%	3,224
Regional Transit Authority	57,991	2.50%	59,441	2.50%	60,927	2.50%	62,450	2.50%	64,011	2.50%	65,611	2.50%	67,252
Special Education Charge	-		-		-		-		-		-		-
School Choice Sending Tuition	133,859	1.00%	135,198	1.00%	136,550	0.00%	136,550	0.00%	136,550	0.00%	136,550	0.00%	136,550
Charter School Sending Tuition	-		-		-		-		-		-		-
<b>GRAND TOTAL EXPENDITURE BUDGET</b>	<b>39,482,390</b>		<b>43,010,650</b>		<b>44,882,289</b>		<b>45,806,443</b>		<b>47,102,388</b>		<b>48,407,480</b>		<b>51,659,003</b>

**TOWN OF EASTHAM, MASSACHUSETTS**  
Operating Budget and Tax Levy Projection  
Fiscal Year 2025 through 2030

Funding Detail

**TOWN OF EASTHAM, MASSACHUSETTS**  
**OPERATING BUDGET FUNDING PROJECTION - DETAIL**

BUDGET ELEMENT	FISCAL YEAR												
	2024	2025	2026	2027	2028	2029	2030						
<b>PROPERTY TAX LEVY</b>													
Property Tax Levy	25,517,147	27,176,910	28,060,160	28,972,115	30,970,250	31,930,328	32,920,168						
Prior Year Levy Limit													
2.5% Increase	637,929	679,423	701,504	724,303	774,256	798,258	823,004						
New Growth	311,834	203,827	210,451	173,833	185,822	191,582	197,521						
Override	710,000			1,100,000									
Subtotal	27,176,910	6.50%	28,060,160	3.25%	28,972,115	3.25%	30,970,250	6.90%	31,930,328	3.10%	32,920,168	3.10%	33,940,694
Town Debt Exclusions	5,907,331		6,333,444		7,098,588		6,722,549		6,636,091		6,468,772		7,589,868
School Debt Exclusions	1,050,795		1,890,955		1,707,794		1,702,020		1,696,247		1,690,474		1,684,700
Capital Exclusions													
Cape Cod Commission	133,277		137,275		141,394		145,635		150,004		154,505		159,140
Other Adjustment													
Water/Sewer													
Maximum Allowable Levy	34,268,313		36,421,834		37,919,890		39,540,455		40,412,671		41,233,919		43,374,401
Allowance for A&E	260,000		230,000		230,000		300,000		300,000		300,000		300,000
Net Property Tax Levy	34,008,313	11.57%	36,191,834	6.42%	37,689,890	4.14%	39,240,455	4.11%	40,112,671	2.22%	40,933,919	2.05%	43,074,401
<b>LOCAL RECEIPTS</b>													
Motor Vehicle Excise	961,000	2.00%	980,220	2.50%	1,004,726	1.00%	1,014,773	1.00%	1,024,920	2.00%	1,045,419	2.00%	1,066,327
Meals excise	125,000	2.50%	128,125	2.50%	131,328	2.00%	133,955	2.00%	136,634	2.00%	139,366	2.00%	142,154
Room excise	350,000	10.00%	385,000	3.00%	396,550	3.00%	408,447	3.00%	420,700	3.00%	433,321	2.00%	441,987
Short-Term Rental Excise	327,100	0.00%	1,500,000	0.00%	1,500,000	0.00%	1,500,000	0.00%	1,500,000	0.00%	1,500,000	0.00%	1,500,000
Other excise: Boat	7,000	2.00%	7,140	2.00%	7,283	2.00%	7,428	2.00%	7,577	2.00%	7,729	2.00%	7,883
Other excise: Cannabis	200,000	5.00%	210,000	3.00%	216,300	2.50%	221,708	2.50%	227,250	2.50%	232,931	2.00%	237,590
Penalties and interest on taxes	90,000	2.00%	91,800	2.00%	93,636	2.00%	95,509	2.00%	97,419	2.00%	99,367	2.00%	101,355
Payments in Lieu of taxes	5,000	3.00%	5,150	3.00%	5,305	2.00%	5,411	2.00%	5,519	2.00%	5,629	2.00%	5,742
Charges for service - water	-		-		-		-		-		-	2.00%	-
Charges for service - sewer	-		-		-		-		-		-	2.00%	-
Charges for service - solid waste fees	725,000	10.00%	797,500	2.50%	817,438	2.50%	837,873	2.50%	858,820	2.50%	880,291	2.00%	897,897
Other charges for service	10,000	2.50%	10,250	2.50%	10,506	2.50%	10,769	2.50%	11,038	2.50%	11,314	2.00%	11,540
Fees	410,000	3.00%	422,300	2.50%	432,858	2.50%	443,679	2.50%	454,771	2.00%	466,140	2.00%	475,463
a. Cannabis Impact Fee	-		-		-		-		-		-	2.00%	-
b. Community Impact Fee	-		-		-		-		-		-	2.00%	-
Rentals	70,000	2.50%	71,750	2.50%	73,544	2.50%	75,382	2.50%	77,267	2.50%	79,199	2.00%	80,783
Departmental revenue - schools	-		-		-		-		-		-	2.00%	-

**TOWN OF EASTHAM, MASSACHUSETTS**

**OPERATING BUDGET FUNDING PROJECTION - DETAIL**

BUDGET ELEMENT	FISCAL YEAR												
	2024		2025		2026		2027		2028		2029		2030
Departmental revenue - libraries	-		-		-		-		-		-	2.00%	-
Departmental revenue - cemeteries	-		-		-		-		-		-	2.00%	-
Departmental revenue - recreation	525,000	3.00%	540,750	3.00%	556,973	2.50%	570,897	2.50%	585,169	3.00%	599,798	2.00%	611,794
Other departmental revenue	-		-		-		-		-		-	2.00%	-
Licenses and permits	550,000	3.00%	566,500	3.00%	583,495	2.50%	598,082	2.50%	613,034	2.00%	628,360	2.00%	640,928
Special assessments	-		-		-		-		-		-	2.00%	-
Fines and forfeits	30,000	2.50%	30,750	2.50%	31,519	2.00%	32,149	2.00%	32,792	2.00%	33,448	2.00%	34,117
Investment income	5,000	3.00%	5,150	3.00%	5,305	3.00%	5,464	3.00%	5,628	3.00%	5,796	2.00%	5,912
Medicaid reimbursement	20,000	3.00%	20,600	3.00%	21,218	2.50%	21,748	2.50%	22,292	2.50%	22,849	2.00%	23,306
Miscellaneous recurring	-		-		-		-		-		-	2.00%	-
Miscellaneous non-recurring	-		-		-		-		-		-	2.00%	-
	<b>4,410,100</b>	<b>1.94%</b>	<b>5,772,985</b>	<b>30.90%</b>	<b>5,887,981</b>	<b>1.99%</b>	<b>5,983,273</b>	<b>1.62%</b>	<b>6,080,831</b>	<b>1.63%</b>	<b>6,190,959</b>	<b>2.00%</b>	<b>6,284,778</b>

STATE AID													
Chapter 70 Education Aid	506,837	2.50%	519,508	2.00%	529,898	2.00%	540,496	2.00%	551,306	2.00%	562,332	2.00%	573,579
Unrestricted Govt. Aid	175,342	2.50%	179,726	2.00%	183,320	2.00%	186,986	2.00%	190,726	2.00%	194,541	2.00%	198,432
Veterans Benefits	21,921	2.00%	22,359	2.00%	22,807	2.00%	23,263	2.00%	23,728	2.00%	24,203	2.00%	24,687
VSB Exemptions	31,056	2.00%	31,677	2.00%	32,311	2.00%	32,957	2.00%	33,616	2.00%	34,288	2.00%	34,974
State Owned Land	3,150	2.00%	3,213	2.00%	3,277	2.00%	3,343	2.00%	3,410	2.00%	3,478	2.00%	3,547
Public Library Offset		2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
	<b>738,306</b>	<b>4.00%</b>	<b>756,483</b>	<b>2.46%</b>	<b>771,613</b>	<b>2.00%</b>	<b>787,045</b>	<b>2.00%</b>	<b>802,786</b>	<b>2.00%</b>	<b>818,842</b>	<b>2.00%</b>	<b>835,218</b>

OTHER AVAILABLE FUNDS													
PEG Access Fund operating support	125,000		100,000	20.00%	120,000	2.00%	122,400	0.00%	122,400	0.00%	122,400	2.00%	124,848
Ambulance Fund operating support	550,000	1.00%	555,500	2.00%	566,610	2.50%	580,775	2.00%	592,391	2.00%	604,239	2.00%	616,323
Ambulance Fund Lease Repayment	233,186		233,186		233,186		114,766		114,766		114,766	2.00%	117,061
Windmill Receipts Support	-		-		-		-		-		-	2.00%	-
Septic Betterment Debt Service	20,400		20,400		20,400		20,400		20,400		20,400	2.00%	20,808
CPC Funding	40,000		40,000		40,000		40,000		40,000		40,000	2.00%	40,800
Family Support Package - Debt Service			101,270		98,610		95,950		93,290		90,630		87,970
CIWPT Debt service subsidy													600,000
Waterways Improvement op support	2,500	5.00%	2,625	5.00%	2,756	5.00%	2,894	5.00%	3,039	5.00%	3,191	2.00%	3,255
	<b>971,086</b>	<b>2.16%</b>	<b>1,052,981</b>	<b>8.43%</b>	<b>1,081,562</b>	<b>2.71%</b>	<b>977,185</b>	<b>-9.65%</b>	<b>986,286</b>	<b>0.93%</b>	<b>995,625</b>	<b>2.00%</b>	<b>1,611,065</b>

**TOWN OF EASTHAM, MASSACHUSETTS**  
Operating Budget and Tax Levy Projection  
Fiscal Year 2025 through 2030

Debt Service Funding Arrangements Detail

**TOWN OF EASTHAM, MASSACHUSETTS**  
 Projected Debt Service Funding Arrangements

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Non-exempt debt service from projection	345,233	337,498	329,763	322,028	314,293	306,558	298,823	291,088	283,353	275,618
Exempt debt service from projection	7,517,381	8,287,600	7,916,636	7,835,253	7,673,009	9,399,180	9,366,556	9,329,274	9,281,472	9,242,974
<b>Total Debt Service from Projection</b>	<b>7,862,614</b>	<b>8,625,098</b>	<b>8,246,399</b>	<b>8,157,281</b>	<b>7,987,302</b>	<b>9,705,738</b>	<b>9,665,379</b>	<b>9,620,362</b>	<b>9,564,825</b>	<b>9,518,592</b>
<b>Debt Funding Sources</b>										
<b>Short-Term Rental Excise:</b>										
Committed to non-debt service	72,100	72,100	72,100	72,100	72,100	72,100	72,100	72,100	72,100	72,100
TCP	243,963	238,888	233,813	228,738	223,663	218,588	213,513	208,438	203,363	198,288
WW Planning	1,183,937	1,189,012	1,194,087	1,199,162	1,204,237					
WW Implementation						1,209,312	1,214,387	1,219,462	1,224,537	1,229,612
Subtotal STR for debt service	1,427,900	1,427,900	1,427,900	1,427,900	1,427,900	1,427,900	1,427,900	1,427,900	1,427,900	1,427,900
Total STR Excise	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
<b>Family Support Package - Beach Plum</b>	101,270	98,610	95,950	93,290	90,630	87,970	85,310	82,650	79,990	77,330
<b>Subsidies:</b>										
Water Protection Trust Funding - WW Implementation						600,000	600,000	600,000	600,000	600,000
<b>Non-Exempt Debt Taxation</b>										
Beach Plum	Tax Levy funding not needed - funding through FSP									
TCP	Tax Levy funding not needed - funding through STR									
<b>Exempt Debt Taxation</b>										
Balance of WW Planning Debt Service	148,863	125,938	85,163	44,388	3,613					
Balance of WW Implementation Debt Service						1,190,688	1,185,613	1,180,538	1,175,463	1,170,388
All other Town exempt debt	6,184,581	6,972,650	6,637,386	6,591,703	6,465,159	6,399,180	6,366,556	6,329,274	6,281,472	6,242,974
<b>Summary of Funding</b>										
Exempt Debt Taxation	6,333,444	7,098,588	6,722,549	6,636,091	6,468,772	7,589,868	7,552,169	7,509,812	7,456,935	7,413,362
Family Support Package	101,270	98,610	95,950	93,290	90,630	87,970	85,310	82,650	79,990	77,330
Short-term rental	1,427,900	1,427,900	1,427,900	1,427,900	1,427,900	1,427,900	1,427,900	1,427,900	1,427,900	1,427,900
Subsidy	-	-	-	-	-	600,000	600,000	600,000	600,000	600,000
Total Funding	7,862,614	8,625,098	8,246,399	8,157,281	7,987,302	9,705,738	9,665,379	9,620,362	9,564,825	9,518,592
<b>Exempt Debt Taxation for Schools:</b>										
Cape Cod Tech	189,943	184,170	178,396	172,623	166,850	161,076	155,303	150,107	145,488	140,870
Nauset High School	1,701,012	1,523,624	1,523,624	1,523,624	1,523,624	1,523,624	1,523,624	1,523,624	1,523,624	1,523,624

**TOWN OF EASTHAM, MASSACHUSETTS**  
Operating Budget and Tax Levy Projection  
Fiscal Year 2025 through 2030

Debt Service Projections

**TOWN OF EASTHAM, MASSACHUSETTS**

Projected Outstanding Debt Balances

	<u>6/30/2024</u>	<u>6/30/2025</u>	<u>6/30/2026</u>	<u>6/30/2027</u>	<u>6/30/2028</u>	<u>6/30/2029</u>	<u>6/30/2030</u>
<b>Existing Bond Issues</b>	88,699,808	85,127,126	81,728,804	78,648,552	75,510,051	72,396,951	69,242,862
<b>Cumulative New Issues</b>	-	17,860,000	33,974,000	31,656,333	29,338,667	27,021,000	114,703,333
<b>Anticipated Bond Issues</b>							
Town Center Plaza purchase	2,900,000						
Beach Plum Property	760,000						
Water Project Phase 2E		15,200,000					
Water Project Phase USDA	7,000,000						
Wastewater Permitting & Design	5,950,000						
Rock Harbor Dredging	1,250,000						
Town Landings		2,500,000					
WasteWater Implementation						90,000,000	
Subtotal anticipated bond issues	17,860,000	17,700,000	-	-		90,000,000	-
Less: Principal Payments on new issues		(1,586,000)	(2,317,667)	(2,317,667)	(2,317,667)	(2,317,667)	(4,127,667)
<b>Total Outstanding Debt Projected</b>	<b>106,559,808</b>	<b>119,101,126</b>	<b>113,385,137</b>	<b>107,987,219</b>	<b>102,531,051</b>	<b>187,100,284</b>	<b>179,818,529</b>

**TOWN OF EASTHAM, MASSACHUSETTS**

Projected Debt Service Requirements

	<u>FY 2024</u>	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>	<u>FY 2028</u>	<u>FY 2029</u>	<u>FY 2030</u>	<u>FY 2031</u>	<u>FY 2032</u>	<u>FY 2033</u>	<u>FY 2034</u>
<b>Existing Bond Issues</b>											
Principal	3,352,960	3,572,682	3,398,322	3,080,253	3,138,501	3,113,100	3,154,089	3,226,500	3,295,372	3,355,742	3,427,645
Interest & Fees	2,322,031	2,270,212	2,089,661	2,094,563	2,012,730	1,933,684	1,848,814	1,765,876	1,681,820	1,595,745	1,507,442
Total existing debt service	5,674,991	5,842,894	5,487,983	5,174,816	5,151,231	5,046,784	5,002,903	4,992,376	4,977,192	4,951,487	4,935,087
<b>Anticipated Bond Issues</b>											
<b>Town Center Plaza</b>											
Principal	-	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000
Interest & Fees	-	98,963	93,888	88,813	83,738	78,663	73,588	68,513	63,438	58,363	53,288
Projected debt service	-	243,963	238,888	233,813	228,738	223,663	218,588	213,513	208,438	203,363	198,288
<b>Beach Plum Property Purchase</b>											
Principal	-	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000	76,000
Interest & Fees	-	25,270	22,610	19,950	17,290	14,630	11,970	9,310	6,650	3,990	1,330
Projected debt service	-	101,270	98,610	95,950	93,290	90,630	87,970	85,310	82,650	79,990	77,330
<b>Water Project Phase 2E</b>											
Principal	-	-	506,667	506,667	506,667	506,667	506,667	506,667	506,667	506,667	506,667
Interest & Fees	-	-	358,720	346,560	334,400	322,240	310,080	297,920	285,760	273,600	261,440
Projected debt service	-	-	865,387	853,227	841,067	828,907	816,747	804,587	792,427	780,267	768,107
<b>Water USDA</b>											
Principal	90,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000
Interest & Fees	75,000	103,688	101,063	98,438	95,813	93,188	90,563	87,938	85,313	82,688	80,063
Projected debt service	165,000	278,688	276,063	273,438	270,813	268,188	265,563	262,938	260,313	257,688	255,063
<b>Wasterwater Design</b>											
Principal	-	1,190,000	1,190,000	1,190,000	1,190,000	1,190,000	-	-	-	-	-
Interest & Fees	-	142,800	124,950	89,250	53,550	17,850	-	-	-	-	-
Projected Debt Service	-	1,332,800	1,314,950	1,279,250	1,243,550	1,207,850	-	-	-	-	-
<b>Rock Harbor Improvements</b>											
Principal	-	-	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Interest & Fees	-	63,000	38,594	34,531	30,469	26,406	22,344	18,281	14,219	10,156	6,094
Projected debt service	-	63,000	163,594	159,531	155,469	151,406	147,344	143,281	139,219	135,156	131,094
<b>Town Landings</b>											
Principal	-	-	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Interest & Fees	-	-	79,625	76,375	73,125	69,875	66,625	63,375	60,125	56,875	53,625
Projected debt service	-	-	179,625	176,375	173,125	169,875	166,625	163,375	160,125	156,875	153,625
<b>Wastewater Phase 1 Implementation</b>											
Principal	-	-	-	-	-	-	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Interest & Fees	-	-	-	-	-	-	-	-	-	-	-
Projected debt service	-	-	-	-	-	-	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
<b>Total New Issue Projected Debt Service</b>											
Principal	90,000	1,586,000	2,317,667	2,317,667	2,317,667	2,317,667	4,127,667	4,127,667	4,127,667	4,127,667	4,127,667
Interest & Fees	75,000	433,720	819,449	753,916	688,384	622,851	575,169	545,336	515,504	485,671	455,839
Projected debt service	165,000	2,019,720	3,137,115	3,071,583	3,006,050	2,940,518	4,702,835	4,673,003	4,643,170	4,613,338	4,583,505
<b>Grand Total Projected Debt Service</b>											
Principal	3,442,960	5,158,682	5,715,989	5,397,920	5,456,168	5,430,767	7,281,756	7,354,167	7,423,039	7,483,409	7,555,312
Interest & Fees	2,397,031	2,703,932	2,909,110	2,848,479	2,701,114	2,556,535	2,423,983	2,311,212	2,197,324	2,081,416	1,963,281
Projected debt service	5,839,991	7,862,614	8,625,098	8,246,399	8,157,281	7,987,302	9,705,738	9,665,379	9,620,362	9,564,825	9,518,592
<b>School District Debt Included in Assessments</b>											
Cape Cod Tech	195,716	189,943	184,170	178,396	172,623	166,850	161,076	155,303	150,107	145,488	140,870
Nauset Regional School District	855,079	1,701,012	1,523,624	1,523,624	1,523,624	1,523,624	1,523,624	1,523,624	1,523,624	1,523,624	1,523,624

Purpose	TOWN CENTER PLAZA	
Amount	2,900,000	Assume a paydown on ban of 180000
Issue Date	11/15/2023	
Term	20	
Interest Rate	3.50%	

	P	I	Total	Balance
2022				
2023				
2024			-	2,900,000
2025	145,000.00	98,962.50	243,962.50	2,755,000
2026	145,000.00	93,887.50	238,887.50	2,610,000
2027	145,000.00	88,812.50	233,812.50	2,465,000
2028	145,000.00	83,737.50	228,737.50	2,320,000
2029	145,000.00	78,662.50	223,662.50	2,175,000
2030	145,000.00	73,587.50	218,587.50	2,030,000
2031	145,000.00	68,512.50	213,512.50	1,885,000
2032	145,000.00	63,437.50	208,437.50	1,740,000
2033	145,000.00	58,362.50	203,362.50	1,595,000
2034	145,000.00	53,287.50	198,287.50	1,450,000
2035	145,000.00	48,212.50	193,212.50	1,305,000
2036	145,000.00	43,137.50	188,137.50	1,160,000
2037	145,000.00	38,062.50	183,062.50	1,015,000
2038	145,000.00	32,987.50	177,987.50	870,000
2039	145,000.00	27,912.50	172,912.50	725,000
2040	145,000.00	22,837.50	167,837.50	580,000
2041	145,000.00	17,762.50	162,762.50	435,000
2042	145,000.00	12,687.50	157,687.50	290,000
2043	145,000.00	7,612.50	152,612.50	145,000
2044	145,000.00	2,537.50	147,537.50	-

Purpose	Beach Plum Purchase
Amount	760,000
Issue Date	11/15/2023
Term	10
Interest Rate	3.50%

	P	I	Total	Balance
2022				
2023			-	760,000
2024			-	760,000
2025	76,000.00	25,270.00	101,270.00	684,000
2026	76,000.00	22,610.00	98,610.00	608,000
2027	76,000.00	19,950.00	95,950.00	532,000
2028	76,000.00	17,290.00	93,290.00	456,000
2029	76,000.00	14,630.00	90,630.00	380,000
2030	76,000.00	11,970.00	87,970.00	304,000
2031	76,000.00	9,310.00	85,310.00	228,000
2032	76,000.00	6,650.00	82,650.00	152,000
2033	76,000.00	3,990.00	79,990.00	76,000
2034	76,000.00	1,330.00	77,330.00	-
2035				

Purpose WATER PHASE 2E  
 Amount 15,200,000  
 Issue Date 7/1/2024  
 Term 30  
 Interest Rate 2.40%

	P	I	Total	Balance
2022				
2023				
2024			-	15,200,000
2025			-	15,200,000
2026	506,666.67	358,720.00	865,386.67	14,693,333
2027	506,666.67	346,560.00	853,226.67	14,186,667
2028	506,666.67	334,400.00	841,066.67	13,680,000
2029	506,666.67	322,240.00	828,906.67	13,173,333
2030	506,666.67	310,080.00	816,746.67	12,666,667
2031	506,666.67	297,920.00	804,586.67	12,160,000
2032	506,666.67	285,760.00	792,426.67	11,653,333
2033	506,666.67	273,600.00	780,266.67	11,146,667
2034	506,666.67	261,440.00	768,106.67	10,640,000
2035	506,666.67	249,280.00	755,946.67	10,133,333
2036	506,666.67	237,120.00	743,786.67	9,626,667
2037	506,666.67	224,960.00	731,626.67	9,120,000
2038	506,666.67	212,800.00	719,466.67	8,613,333
2039	506,666.67	200,640.00	707,306.67	8,106,667
2040	506,666.67	188,480.00	695,146.67	7,600,000
2041	506,666.67	176,320.00	682,986.67	7,093,333
2042	506,666.67	164,160.00	670,826.67	6,586,667
2043	506,666.67	152,000.00	658,666.67	6,080,000
2044	506,666.67	139,840.00	646,506.67	5,573,333
2045	506,666.67	127,680.00	634,346.67	5,066,667
2046	506,666.67	115,520.00	622,186.67	4,560,000
2047	506,666.67	103,360.00	610,026.67	4,053,333
2048	506,666.67	91,200.00	597,866.67	3,546,667
2049	506,666.67	79,040.00	585,706.67	3,040,000
2050	506,666.67	66,880.00	573,546.67	2,533,333
2051	506,666.67	54,720.00	561,386.67	2,026,667
2052	506,666.67	42,560.00	549,226.67	1,520,000
2053	506,666.67	30,400.00	537,066.67	1,013,333
2054	506,666.67	18,240.00	524,906.67	506,667
2055	506,666.67	6,080.00	512,746.67	0

Purpose WATER USDA FUNDING  
 Amount 7,000,000  
 Issue Date 3/15/2024  
 Term 40  
 Interest Rate 1.50%

	P	I	Total	Balance
2022				
2023			-	
2024	90,000.00	75,000.00	165,000.00	7,000,000
2025	175,000.00	103,687.50	278,687.50	6,825,000
2026	175,000.00	101,062.50	276,062.50	6,650,000
2027	175,000.00	98,437.50	273,437.50	6,475,000
2028	175,000.00	95,812.50	270,812.50	6,300,000
2029	175,000.00	93,187.50	268,187.50	6,125,000
2030	175,000.00	90,562.50	265,562.50	5,950,000
2031	175,000.00	87,937.50	262,937.50	5,775,000
2032	175,000.00	85,312.50	260,312.50	5,600,000
2033	175,000.00	82,687.50	257,687.50	5,425,000
2034	175,000.00	80,062.50	255,062.50	5,250,000
2035	175,000.00	77,437.50	252,437.50	5,075,000
2036	175,000.00	74,812.50	249,812.50	4,900,000
2037	175,000.00	72,187.50	247,187.50	4,725,000
2038	175,000.00	69,562.50	244,562.50	4,550,000
2039	175,000.00	66,937.50	241,937.50	4,375,000
2040	175,000.00	64,312.50	239,312.50	4,200,000
2041	175,000.00	61,687.50	236,687.50	4,025,000
2042	175,000.00	59,062.50	234,062.50	3,850,000
2043	175,000.00	56,437.50	231,437.50	3,675,000
2044	175,000.00	53,812.50	228,812.50	3,500,000
2045	175,000.00	51,187.50	226,187.50	3,325,000
2046	175,000.00	48,562.50	223,562.50	3,150,000
2047	175,000.00	45,937.50	220,937.50	2,975,000
2048	175,000.00	43,312.50	218,312.50	2,800,000
2049	175,000.00	40,687.50	215,687.50	2,625,000
2050	175,000.00	38,062.50	213,062.50	2,450,000
2051	175,000.00	35,437.50	210,437.50	2,275,000
2052	175,000.00	32,812.50	207,812.50	2,100,000
2053	175,000.00	30,187.50	205,187.50	1,925,000
2054	175,000.00	27,562.50	202,562.50	1,750,000
2055	175,000.00	24,937.50	199,937.50	1,575,000
2056	175,000.00	22,312.50	197,312.50	1,400,000
2057	175,000.00	19,687.50	194,687.50	1,225,000
2058	175,000.00	17,062.50	192,062.50	1,050,000
2059	175,000.00	14,437.50	189,437.50	875,000
2060	175,000.00	11,812.50	186,812.50	700,000
2061	175,000.00	9,187.50	184,187.50	525,000
2062	175,000.00	6,562.50	181,562.50	350,000
2063	175,000.00	3,937.50	178,937.50	175,000

BAN Interest and Paydown

Purpose WASTEWATER PLANNING  
 Amount 5,950,000  
 Issue Date 11/15/2023  
 Term 5  
 Interest Rate 3.00%

	P	I	Total	Balance
2022				
2023				
2024			-	5,950,000
2025	1,190,000.00	142,800.00	1,332,800.00	4,760,000
2026	1,190,000.00	124,950.00	1,314,950.00	3,570,000
2027	1,190,000.00	89,250.00	1,279,250.00	2,380,000
2028	1,190,000.00	53,550.00	1,243,550.00	1,190,000
2029	1,190,000.00	17,850.00	1,207,850.00	-
2030		-	-	-
2031		-	-	-
2032		-	-	-
2033		-	-	-
2034		-	-	-
2035		-	-	-
2036		-	-	-
2037		-	-	-
2038		-	-	-
2039		-	-	-
2040		-	-	-

~~BAN 7/15/2023 for one year, interest pymt due FY 25~~

~~Bond 7/15/2024 - debt service to begin in FY 26~~

Purpose           ROCK HARBOR DREDGING  
 Amount            1,250,000                   Assume grant and lower project costs totaling 550000  
 Issue Date        11/15/2023  
 Term               10  
 Interest Rate     3.25%

	P	I	Total	Balance
2022				
2023				
2024		-	-	
2025		63,000.00	63,000.00	1,250,000
2026	125,000.00	38,593.75	163,593.75	1,125,000
2027	125,000.00	34,531.25	159,531.25	1,000,000
2028	125,000.00	30,468.75	155,468.75	875,000
2029	125,000.00	26,406.25	151,406.25	750,000
2030	125,000.00	22,343.75	147,343.75	625,000
2031	125,000.00	18,281.25	143,281.25	500,000
2032	125,000.00	14,218.75	139,218.75	375,000
2033	125,000.00	10,156.25	135,156.25	250,000
2034	125,000.00	6,093.75	131,093.75	125,000
2035	125,000.00	2,031.25	127,031.25	-
2036		-	-	-
2037		-	-	-
2038		-	-	-
2039		-	-	-
2040		-	-	-
2041		-	-	-
2042		-	-	-
2043		-	-	-
2044		-	-	-

BAN for one year 7/15/2023 - interest pymt due in FY 25  
 Bond 7/15/2024 - debt service to begin in FY 26

Purpose TOWN LANDINGS  
 Amount 2,500,000  
 Issue Date 1/15/2025  
 Term 25  
 Interest Rate 3.25%

Assumes grant funding for projects by seaport council

	P	I	Total	Balance
2022				
2023				
2024				
2025			-	2,500,000
2026	100,000.00	79,625.00	179,625.00	2,400,000
2027	100,000.00	76,375.00	176,375.00	2,300,000
2028	100,000.00	73,125.00	173,125.00	2,200,000
2029	100,000.00	69,875.00	169,875.00	2,100,000
2030	100,000.00	66,625.00	166,625.00	2,000,000
2031	100,000.00	63,375.00	163,375.00	1,900,000
2032	100,000.00	60,125.00	160,125.00	1,800,000
2033	100,000.00	56,875.00	156,875.00	1,700,000
2034	100,000.00	53,625.00	153,625.00	1,600,000
2035	100,000.00	50,375.00	150,375.00	1,500,000
2036	100,000.00	47,125.00	147,125.00	1,400,000
2037	100,000.00	43,875.00	143,875.00	1,300,000
2038	100,000.00	40,625.00	140,625.00	1,200,000
2039	100,000.00	37,375.00	137,375.00	1,100,000
2040	100,000.00	34,125.00	134,125.00	1,000,000
2041	100,000.00	30,875.00	130,875.00	900,000
2042	100,000.00	27,625.00	127,625.00	800,000
2043	100,000.00	24,375.00	124,375.00	700,000
2044	100,000.00	21,125.00	121,125.00	600,000
2045	100,000.00	17,875.00	117,875.00	500,000
2046	100,000.00	14,625.00	114,625.00	400,000
2047	100,000.00	11,375.00	111,375.00	300,000
2048	100,000.00	8,125.00	108,125.00	200,000
2049	100,000.00	4,875.00	104,875.00	100,000
2050	100,000.00	1,625.00	101,625.00	-

Purpose	WASTEWATER PHASE 1 IMPLEMENTATION
Amount	90,000,000
Issue Date	7/15/2028
Term	30
Interest Rate	0.00%

	P	I	Total	Balance
2028			-	
2029		-	-	90,000,000
2030	3,000,000.00	-	3,000,000.00	87,000,000
2031	3,000,000.00	-	3,000,000.00	84,000,000
2032	3,000,000.00	-	3,000,000.00	81,000,000
2033	3,000,000.00	-	3,000,000.00	78,000,000
2034	3,000,000.00	-	3,000,000.00	75,000,000
2035	3,000,000.00	-	3,000,000.00	72,000,000
2036	3,000,000.00	-	3,000,000.00	69,000,000
2037	3,000,000.00	-	3,000,000.00	66,000,000
2038	3,000,000.00	-	3,000,000.00	63,000,000
2039	3,000,000.00	-	3,000,000.00	60,000,000
2040	3,000,000.00	-	3,000,000.00	57,000,000
2041	3,000,000.00	-	3,000,000.00	54,000,000
2042	3,000,000.00	-	3,000,000.00	51,000,000
2043	3,000,000.00	-	3,000,000.00	48,000,000
2044	3,000,000.00	-	3,000,000.00	45,000,000
2045	3,000,000.00	-	3,000,000.00	42,000,000
2046	3,000,000.00	-	3,000,000.00	39,000,000
2047	3,000,000.00	-	3,000,000.00	36,000,000
2048	3,000,000.00	-	3,000,000.00	33,000,000
2049	3,000,000.00	-	3,000,000.00	30,000,000
2050	3,000,000.00	-	3,000,000.00	27,000,000
2051	3,000,000.00	-	3,000,000.00	24,000,000
2052	3,000,000.00	-	3,000,000.00	21,000,000
2053	3,000,000.00	-	3,000,000.00	18,000,000
2054	3,000,000.00	-	3,000,000.00	15,000,000
2055	3,000,000.00	-	3,000,000.00	12,000,000
2056	3,000,000.00	-	3,000,000.00	9,000,000
2057	3,000,000.00	-	3,000,000.00	6,000,000
2058	3,000,000.00	-	3,000,000.00	3,000,000
2059	3,000,000.00	-	3,000,000.00	-