

TOWN OF EASTHAM, MASSACHUSETTS
Operating Budget and Tax Levy Projection
Fiscal Year 2025 through 2031

TOWN OF EASTHAM, MASSACHUSETTS

GENERAL FUND OPERATING BUDGET AND TAX LEVY MULTI-YEAR PROJECTION

BASIS OF PRESENTATION AND COMMENTS

- 1 The projection is for the General Fund Operating Budget only and does not include the water enterprise fund, Community Preservation Act Fund, Capital Budget appropriations, or "Other Budget Items" i.e. reserves and special programs.
- 2 FY 2025 Town Meeting approved appropriations and funding sources provide the base of the projection.
- 3 Future appropriations assume same level of service, staffing and programs.
- 4 Appropriation increases represent estimate growth in costs of maintaining level service approach
- 5 FY 26 salaries are based upon known collectively bargained rates, future years percentage increases represent estimates.
- 6 Debt service is projected based upon existing debt service schedules, plus changes related to the debt service projections based upon CIP.

- 7 Funding sources are based upon currently existing fee programs, with nominal increases year to year which reflect the effect of periodic increases.
- 8 Property tax levy is computed based upon Proposition 2 1/2, plus a factor of .75% for new growth.
- 9 Short-Term rental revenues are declining in future years to represent balancing of tax levy to collect "Debt Drop-Off" to be repurposed
- 10 Once wastewater debt service kicks in, short-term rental revenues are fully raised in the budget to offset new debt service costs.
- 11 Family Support package appropriations are used to offset Beach Plum acquisition debt service.

- 12 Residential property value increases represent most recent experience with expected nominal growth in future years of the projection.
- 13 Median residential value increase based on rate of property value increase.

- 14 FY 2026 operating budget expected to be very tight with only very nominal increases provided for departmental operating budgets
- 15 FY 2026 insurance appropriation growth under-funded to accommodate fitting within the levy limit, which will be impactful to Free Cash generation.
- 16 Several expected departmental operating needs not being provided for in this projection
- 17 Educational services budget estimated increases of 3% may not be adequate.
- 18 Educational services budget projections do not provide for any enrollment shift that may affect assessments to Eastham.
- 19 Tax Levy committed to capital budget funding is not keeping pace with need.
- 20 Ambulance Fund may not be sufficient to increase level of support to operating budget on a long-term basis given the current capital budget uses.
- 21 \$1.2 million override provided for in FY 2027 tax levy computation - this follows the previous strategy of the likely need for overrides every 3 years to fully fund future collective bargaining agreements.

TOWN OF EASTHAM, MASSACHUSETTS

GENERAL FUND OPERATING BUDGET AND TAX LEVY MULTI-YEAR PROJECTION SUMMARY

BUDGET ELEMENT	FISCAL YEAR						
	2025	2026	2027	2028	2029	2030	2031
APPROPRIATIONS							
Town Operating Budget	22,718,003 106.41%	23,715,488 104.39%	24,909,714 105.04%	26,015,585 104.44%	27,173,164 104.45%	28,378,369 104.44%	29,647,092 104.47%
Educational Services Budget	12,888,729 119.24%	13,216,491 102.54%	13,549,820 102.52%	13,893,939 102.54%	14,277,787 102.76%	14,673,838 102.77%	15,084,496 102.80%
Debt Service	8,998,548 138.29%	8,650,281 96.13%	8,268,919 95.59%	8,132,467 98.35%	7,920,526 97.39%	12,653,019 159.75%	12,597,611 99.56%
State & County Assessments	973,271 119.12%	992,073 101.93%	1,011,344 101.94%	1,031,098 101.95%	1,051,345 101.96%	1,072,098 101.97%	1,093,370 101.98%
Total Appropriations	45,578,556 115.44%	46,574,337 102.18%	47,739,802 102.50%	49,073,093 102.79%	50,422,826 102.75%	56,777,328 112.60%	58,422,573 102.90%
FUNDING SOURCES							
Net Property Tax Levy	38,493,758 113.19%	39,333,853 102.18%	41,714,862 106.05%	42,783,355 102.56%	43,880,781 102.57%	46,960,315 107.02%	48,020,530 102.26%
Local Receipts	5,731,100 129.95%	5,767,298 100.63%	5,406,786 93.75%	5,374,785 99.41%	5,279,905 98.23%	6,665,323 126.24%	6,753,814 101.33%
State Aid	755,730 102.36%	770,845 102.00%	786,261 102.00%	801,987 102.00%	818,026 102.00%	834,387 102.00%	851,075 102.00%
Other Available Funds	1,112,052 114.52%	1,102,836 99.17%	994,827 90.21%	998,305 100.35%	1,009,499 101.12%	2,520,803 249.71%	2,531,600 100.43%
Total Funding Sources	46,092,644 114.86%	46,974,836 101.91%	48,902,741 104.10%	49,958,435 102.16%	50,988,216 102.06%	56,980,834 111.75%	58,157,023 102.06%
Net Surplus (Shortfall)	514,088	400,499	1,162,939	885,343	565,390	203,505	(265,550)
Levy Funding of Capital Plan	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)	(400,000)
Net Operating Surplus (Shortfall)	114,088	499	762,939	485,343	165,390	(196,495)	(665,550)
PROPERTY TAX IMPACTS							
	3.00%	3.00%	2.00%	1.00%	1.00%	1.00%	1.00%
Total Assessed Values	4,934,952,356	5,083,000,927	5,184,660,946	5,236,507,555	5,288,872,631	5,341,761,357	5,395,178,971
Tax Rate	7.85	7.66	7.96	8.09	8.22	8.71	8.82
Median SFH Value	728,600	750,458	765,467	773,122	780,853	788,662	796,548
Median SFH Tax Burden	5,717	5,745	6,097	6,254	6,416	6,871	7,027
Median Tax Burden Increase	777	28	352	158	162	455	157

TOWN OF EASTHAM, MASSACHUSETTS
Operating Budget and Tax Levy Projection
Fiscal Year 2025 through 2031

Appropriation Detail

TOWN OF EASTHAM, MASSACHUSETTS

GENERAL FUND OPERATING BUDGET APPROPRIATION PROJECTION - DETAIL

BUDGET ELEMENT	FISCAL YEAR													
	2025		2026		2027		2028		2029		2030		2031	
Elected and General	213,000		213,000		233,000		233,000		233,000		233,000		233,000	
Salaries	13,000	0.00%	13,000	0.00%	13,000	0.00%	13,000	0.00%	13,000	0.00%	13,000	0.00%	13,000	0.00%
Expenses	-		-		-		-		-		-		-	
Other	-		-		-		-		-		-		-	
Reserve Fund	200,000	0.00%	200,000	10.00%	220,000	0.00%	220,000	0.00%	220,000	0.00%	220,000	0.00%	220,000	0.00%
Town Administration	693,341		721,997		744,215		767,527		791,326		815,958		841,455	
Salaries	395,320	0.00%	420,542	4.00%	437,364	4.00%	454,858	4.00%	473,053	4.00%	491,975	4.00%	511,654	4.00%
Expenses	62,650	1.00%	63,277	1.00%	63,909	1.50%	64,868	1.00%	65,517	1.00%	66,172	1.00%	66,833	1.00%
Other	-		-		-		-		-		-		-	
Legal Services	95,000	0.00%	95,000	2.00%	96,900	2.00%	98,838	2.00%	100,815	2.00%	102,831	2.00%	104,888	2.00%
Central Purchasing	140,371	2.00%	143,178	2.00%	146,042	2.00%	148,963	2.00%	151,942	2.00%	154,981	2.00%	158,081	2.00%
Municipal Administration & Finance	1,990,175		2,096,182		2,178,267		2,254,627		2,332,903		2,381,409		2,464,954	
Municipal Finance														
Salaries	1,456,410	0.00%	1,552,366	4.00%	1,614,461	4.00%	1,679,039	4.00%	1,746,201	4.00%	1,816,049	4.00%	1,888,691	4.00%
Expenses	12,000		12,000	2.00%	12,240	2.00%	12,485	2.00%	12,734	2.00%	12,989	2.00%	13,249	2.00%
Other	-		-		-		-		-		-		-	
Town Accountant														
Salaries	-		-		-		-		-		-		-	
Expenses	38,480	1.00%	38,865	1.00%	39,253	1.00%	39,646	1.00%	40,042	1.00%	40,443	1.00%	40,847	1.00%
Other	-		-		-		-		-		-		-	
Town Treasurer/Collector														
Salaries	-		-		-		-		-		-		-	
Expenses	64,425	2.00%	65,714	2.00%	67,028	2.00%	68,368	2.00%	69,736	2.00%	71,130	2.00%	72,553	2.00%
Other	-		-		-		-		-		-		-	
Town Assessor														
Salaries	-		-		-		-		-		-		-	
Expenses	79,540	2.00%	81,131	2.00%	82,753	2.00%	84,408	2.00%	86,097	2.00%	87,819	2.00%	89,575	2.00%
Other	-		-		-		-		-		-		-	
Technology Division														
Salaries	-		-		-		-		-		-		-	
Expenses	310,570	2.00%	316,781	5.00%	332,620	2.00%	339,273	2.00%	346,058	2.00%	352,980	2.00%	360,039	2.00%
Other	-		-		-		-		-		-		-	
Media Services Division														
Salaries	-		-		-		-		-		-		-	
Expenses	28,750	2.00%	29,325	2.00%	29,912	5.00%	31,407	2.00%	32,035	2.00%	32,676	2.00%	33,329	2.00%
Other	-		-		-		-		-		-		-	
Town Clerk & Elections	203,218		211,620		219,515		227,719		236,246		245,109		254,320	
Salaries	184,398	0.00%	192,612	4.00%	200,316	4.00%	208,329	4.00%	216,662	4.00%	225,329	4.00%	234,342	4.00%
Expenses	18,820	1.00%	19,008	1.00%	19,198	1.00%	19,390	1.00%	19,584	1.00%	19,780	1.00%	19,978	1.00%
Other	-		-		-		-		-		-		-	
Community Development	660,996		688,530		715,264		743,257		772,162		802,217		833,467	
Salaries	636,102	0.00%	663,443	4.00%	689,981	4.00%	717,580	4.00%	746,283	4.00%	776,134	4.00%	807,180	4.00%
Expenses	19,344	1.00%	19,537	1.00%	19,733	2.00%	20,127	1.00%	20,329	1.00%	20,532	1.00%	20,737	1.00%
Building Inspection Expense	5,550		5,550		5,550		5,550		5,550		5,550		5,550	
Police Department	2,684,282		2,786,431		2,894,201		3,006,208		3,122,619		3,243,611		3,369,364	

TOWN OF EASTHAM, MASSACHUSETTS

GENERAL FUND OPERATING BUDGET APPROPRIATION PROJECTION - DETAIL

BUDGET ELEMENT	FISCAL YEAR												
	2025		2026		2027		2028		2029		2030		2031
Salaries	2,503,517	0.00%	2,602,051	4.00%	2,706,133	4.00%	2,814,378	4.00%	2,926,953	4.00%	3,044,032	4.00%	3,165,793
Expenses	170,765	2.00%	174,180	2.00%	177,664	2.00%	181,217	2.00%	184,842	2.00%	188,538	2.00%	192,309
Other	-		-		-		-		-		-		-
Animal Control	-		-	2.00%	-	2.00%	-	2.00%	-	2.00%	-	2.00%	-
Emergency Management	10,000	2.00%	10,200	2.00%	10,404	2.00%	10,612	2.00%	10,824	2.00%	11,041	2.00%	11,262
Fire Department	3,252,712		3,354,243		3,483,425		3,617,675		3,757,193		3,902,188		4,052,876
Salaries	3,008,227	0.00%	3,104,868	4.00%	3,229,063	4.00%	3,358,225	4.00%	3,492,554	4.00%	3,632,256	4.00%	3,777,547
Expenses	244,485	2.00%	249,375	2.00%	254,362	2.00%	259,449	2.00%	264,638	2.00%	269,931	2.00%	275,330
Other	-		-		-		-		-		-		-
Dispatching	461,906		475,158		494,026		513,645		534,047		555,261		577,322
Salaries	455,106	0.00%	468,222	4.00%	486,951	4.00%	506,429	4.00%	526,686	4.00%	547,754	4.00%	569,664
Expenses	6,800	2.00%	6,936	2.00%	7,075	2.00%	7,216	2.00%	7,361	2.00%	7,508	2.00%	7,658
Other	-		-		-		-		-		-		-
Public Works	2,594,676		2,697,423		2,800,899		2,890,151		2,978,754		3,070,466		3,165,403
Salaries	1,496,446	0.00%	1,559,285	4.00%	1,621,656	4.00%	1,686,523	4.00%	1,753,984	4.00%	1,824,143	4.00%	1,897,109
General Maintenance Expense	173,800	2.00%	177,276	2.00%	180,822	2.00%	184,438	2.00%	188,127	2.00%	191,889	2.00%	195,727
Municipal Building Expense	104,600	2.00%	106,692	1.00%	107,759	1.00%	108,837	1.00%	109,925	1.00%	111,024	1.00%	112,134
Snow & Ice Expense	84,000	0.00%	84,000	0.00%	84,000	0.00%	84,000	0.00%	84,000	0.00%	84,000	0.00%	84,000
Street Lighting Expense	8,000	1.00%	8,080	1.00%	8,161	1.00%	8,242	1.00%	8,325	1.00%	8,408	1.00%	8,492
Waste Collection & Disposal Expense	674,530	5.00%	708,257	5.00%	743,669	5.00%	762,261	2.00%	777,506	2.00%	793,056	2.00%	808,918
Tree Warden Expense	7,700	1.00%	7,777	1.00%	7,855	1.00%	7,933	1.00%	8,013	1.00%	8,093	1.00%	8,174
Natural Resources Expense	45,600	1.00%	46,056	2.00%	46,977	2.00%	47,917	2.00%	48,875	2.00%	49,852	2.00%	50,850
Community Services	2,331,300		2,427,411		2,506,140		2,586,466		2,669,588		1,939,694		2,005,560
Community Services													
Salaries		0.00%	117,749	4.00%	122,459	4.00%	127,357	4.00%	132,452	4.00%	137,750	4.00%	143,260
Expenses	-		-		-		-		-		-	1.00%	-
Other	-		-		-		-		-		-		-
Council on Aging													
Salaries	294,810	0.00%	311,766	4.00%	324,237	4.00%	337,206	4.00%	350,694	4.00%	364,722	4.00%	379,311
Expenses	74,840	2.00%	76,337	2.00%	77,864	2.50%	79,810	2.50%	81,805	1.00%	82,623	1.00%	83,450
Other	-		-		-		-		-		-		-
Library													
Salaries	505,026	0.00%	527,483	4.00%	548,582	4.00%	570,526	4.00%	593,347	4.00%	617,081	4.00%	641,764
Expenses	166,000	3.00%	170,980	3.00%	176,109	2.50%	180,512	2.50%	185,025	1.00%	186,875	1.00%	188,744
Other	-		-		-		-		-		-		-
Beach & Recreation													
Salaries	450,089	0.00%	367,077	4.00%	381,760	4.00%	397,030	4.00%	412,912	4.00%	429,428	4.00%	446,605
Expenses	110,875	2.00%	113,093	2.00%	115,354	2.00%	117,661	2.00%	120,015	1.00%	121,215	1.00%	122,427
Other	-		-		-		-		-		-		-
Human Services													
Veterans Services	66,310	0.00%	66,310	5.00%	69,626	4.00%	72,411	4.00%	75,307	4.00%	78,319	4.00%	81,452
Human Service Contracts	663,350	2.00%	676,617	2.00%	690,149	2.00%	703,952	2.00%	718,031	1.00%	725,212	1.00%	732,464
Other	-		-		-		-		-		-		-
Health & Environment	518,483		535,901		548,900		562,216		575,857		589,831		604,576
Salaries	439,583	0.00%	456,212	2.50%	467,617	2.50%	479,308	2.50%	491,290	2.50%	503,573	2.50%	516,162

TOWN OF EASTHAM, MASSACHUSETTS

GENERAL FUND OPERATING BUDGET APPROPRIATION PROJECTION - DETAIL

BUDGET ELEMENT	FISCAL YEAR													
	2025		2026		2027		2028		2029		2030		2031	
Expense	78,900	1.00%	79,689	2.00%	81,283	2.00%	82,908	2.00%	84,567	2.00%	86,258	2.50%	88,414	
Other	-		-		-		-		-		-		-	
Unallocated Expenditures	7,113,914		7,507,592		8,091,863		8,613,094		9,169,469		9,763,419		10,397,549	
Energy	193,150	5.00%	202,808	5.00%	212,948	2.50%	218,272	2.50%	223,728	2.50%	229,322	2.50%	235,055	
Fuel	249,000	2.50%	255,225	2.50%	261,606	2.50%	268,146	2.50%	274,849	2.50%	281,721	2.50%	288,764	
General Liability Insurance	563,677	3.00%	580,587	5.00%	609,617	5.00%	640,098	5.00%	672,102	5.00%	705,708	5.00%	740,993	
Employee Pension	2,417,935	6.00%	2,563,011	6.00%	2,716,792	6.00%	2,879,799	6.00%	3,052,587	6.00%	3,235,742	6.00%	3,429,887	
Employee Insurance	3,578,152	6.00%	3,792,841	10.00%	4,172,125	7.50%	4,485,035	7.50%	4,821,412	7.50%	5,183,018	7.50%	5,571,744	
Employment Costs	112,000	1.00%	113,120	5.00%	118,776	2.50%	121,745	2.50%	124,789	2.50%	127,909	2.50%	131,106	
	-		-		-		-		-		-		-	
SUBTOTAL TOWN FUNDED OP. BUDGET	22,718,003	6.41%	23,715,488	4.39%	24,909,714	5.04%	26,015,585	4.44%	27,173,164	4.45%	28,378,369	4.44%	29,647,092	
	-		-		-		-		-		-		-	
Education Services	12,888,729	19.24%	13,216,491	2.54%	13,549,820	2.52%	13,893,939	2.54%	14,277,787	2.76%	14,673,838	2.77%	15,084,496	
Eastham Elementary School	4,437,167	3.00%	4,570,282	3.00%	4,707,390	3.00%	4,848,612	3.00%	4,994,071	3.00%	5,143,893	3.00%	5,298,209	
Nauset Regional School District	7,645,890		7,882,370		8,067,398		8,258,593		8,487,755		8,724,382		8,970,737	
Assessment	5,994,538	3.00%	6,174,374	3.00%	6,359,605	3.00%	6,550,394	3.50%	6,779,657	3.50%	7,016,945	3.50%	7,262,538	
Capital	122,408		122,408		122,408		122,408		122,408		122,408		122,408	
Debt Service	1,528,944		1,585,588		1,585,385		1,585,791		1,585,690		1,585,029		1,585,791	
Cape Cod Regional Technical School Dist	805,672		763,839		775,032		786,734		795,962		805,563		815,549	
Assessment	549,090	3.00%	565,563	3.00%	582,530	3.00%	600,005	2.50%	615,006	2.50%	630,381	2.50%	646,140	
Capital	14,106		14,106		14,106		14,106		14,106		14,106		14,106	
Debt Service	242,476		184,170		178,396		172,623		166,850		161,076		155,303	
	-		-		-		-		-		-		-	
Debt Service	8,998,548	38.29%	8,650,281	-3.87%	8,268,919	-4.41%	8,132,467	-1.65%	7,920,526	-2.61%	12,653,019	59.75%	12,597,611	
Non-exempt debt service	510,966		378,869		367,619		351,494		340,494		329,494		318,494	
Exempt debt service	8,199,396		7,983,226		7,731,534		7,611,207		7,410,266		12,153,759		12,109,351	
Town	8,199,396		7,983,226		7,731,534		7,611,207		7,410,266		12,153,759		12,109,351	
NRSD														
Cape Cod Tech														
Capital Leases	233,186		233,186		114,766		114,766		114,766		114,766		114,766	
Borrowing Costs & Charges	55,000	0.00%	55,000	0.00%	55,000	0.00%	55,000	0.00%	55,000	0.00%	55,000	0.00%	55,000	
	-		-		-		-		-		-		-	
TOTAL OPERATING BUDGET	44,605,280		45,582,260		46,728,454		48,041,991		49,371,477		55,705,226		57,329,199	
	-		-		-		-		-		-		-	
State & County Charges	973,271	19.12%	992,073	1.93%	1,011,344	1.94%	1,031,098	1.95%	1,051,345	1.96%	1,072,098	1.97%	1,093,370	
County Tax	264,026	2.50%	270,626	2.50%	277,392	2.50%	284,327	2.50%	291,435	2.50%	298,721	2.50%	306,189	
Retired Employees Health Insurance	308,711	2.50%	316,429	2.50%	324,339	2.50%	332,448	2.50%	340,759	2.50%	349,278	2.50%	358,010	
Mosquito Control Projects	111,360	2.50%	114,144	2.50%	116,998	2.50%	119,923	2.50%	122,921	2.50%	125,994	2.50%	129,143	
Air Pollution Districts	4,139	2.50%	4,242	2.50%	4,349	2.50%	4,457	2.50%	4,569	2.50%	4,683	2.50%	4,800	
RMV Non-renewal surcharge	4,380	2.50%	4,490	2.50%	4,602	2.50%	4,717	2.50%	4,835	2.50%	4,956	2.50%	5,079	

TOWN OF EASTHAM, MASSACHUSETTS

GENERAL FUND OPERATING BUDGET APPROPRIATION PROJECTION - DETAIL

BUDGET ELEMENT	FISCAL YEAR												
	2025		2026		2027		2028		2029		2030		2031
Regional Transit Authority	59,441	2.50%	60,927	2.50%	62,450	2.50%	64,011	2.50%	65,611	2.50%	67,252	2.50%	68,933
Special Education Charge	-		-		-		-		-		-		-
School Choice Sending Tuition	221,215	0.00%	221,215	0.00%	221,215	0.00%	221,215	0.00%	221,215	0.00%	221,215	0.00%	221,215
Charter School Sending Tuition	-		-		-		-		-		-		-
GRAND TOTAL EXPENDITURE BUDGET	45,578,551	15.44%	46,574,333	2.18%	47,739,798	2.50%	49,073,088	2.79%	50,422,822	2.75%	56,777,324	12.60%	58,422,569

TOWN OF EASTHAM, MASSACHUSETTS
Operating Budget and Tax Levy Projection
Fiscal Year 2025 through 2031

Funding Detail

TOWN OF EASTHAM, MASSACHUSETTS
OPERATING BUDGET FUNDING PROJECTION - DETAIL

BUDGET ELEMENT	FISCAL YEAR												
	2025	2026	2027	2028	2029	2030	2031						
PROPERTY TAX LEVY													
Property Tax Levy	27,176,910	29,426,333	30,411,991	32,600,381	33,659,893	34,753,840	35,883,340						
Prior Year Levy Limit													
2.5% Increase	679,423	735,658	760,300	815,010	841,497	868,846	897,083						
New Growth	250,000	250,000	228,090	244,503	252,449	260,654	215,300						
Override	1,320,000		1,200,000										
Subtotal	29,426,333	8.28%	30,411,991	3.35%	32,600,381	7.20%	33,659,893	3.25%	34,753,840	3.25%	35,883,340	3.25%	36,995,723
Town Debt Exclusions	7,384,396		7,236,397		7,430,772		7,440,771		7,445,647		9,397,503		9,345,595
School Debt Exclusions	1,771,420		1,769,758		1,763,781		1,758,414		1,752,540		1,746,105		1,741,094
Capital Exclusions													
Cape Cod Commission	136,609		140,707		144,928		149,276		153,755		158,367		163,118
Other Adjustment													
Water/Sewer													
Maximum Allowable Levy	38,718,758		39,558,853		41,939,862		43,008,355		44,105,781		47,185,315		48,245,530
Allowance for A&E	225,000		225,000		225,000		225,000		225,000		225,000		225,000
Net Property Tax Levy	38,493,758	13.19%	39,333,853	2.18%	41,714,862	6.05%	42,783,355	2.56%	43,880,781	2.57%	46,960,315	7.02%	48,020,530
LOCAL RECEIPTS													
Motor Vehicle Excise	965,000	2.50%	989,125	1.00%	999,016	1.00%	1,009,006	2.00%	1,029,187	2.00%	1,049,770	2.00%	1,070,766
Meals excise	125,000	2.50%	128,125	2.00%	130,688	2.00%	133,301	2.00%	135,967	2.00%	138,687	2.00%	141,460
Room excise	425,000	8.00%	459,000	3.00%	472,770	3.00%	486,953	3.00%	501,562	2.00%	511,593	2.00%	521,825
Short-Term Rental Excise	1,160,000		1,020,573		567,006		429,180		215,863		1,500,000		1,500,000
Other excise: Boat	5,000	2.00%	5,100	2.00%	5,202	2.00%	5,306	2.00%	5,412	2.00%	5,520	2.00%	5,631
Other excise: Cannabis	200,000	0.00%	200,000	0.00%	200,000	2.50%	205,000	2.50%	210,125	2.00%	214,328	1.00%	216,471
Penalties and interest on taxes	87,000	5.00%	91,350	2.00%	93,177	2.00%	95,041	2.00%	96,941	2.00%	98,880	2.00%	100,858
Payments in Lieu of taxes	5,000	0.00%	5,000	0.00%	5,000	2.00%	5,100	2.00%	5,202	2.00%	5,306	2.00%	5,412
Charges for service - water	-		-		-		-		-	2.00%	-		-
Charges for service - sewer	-		-		-		-		-	2.00%	-		-
Charges for service - solid waste fees	840,000	7.50%	903,000	2.50%	925,575	2.50%	948,714	2.50%	972,432	2.00%	991,881	2.00%	1,011,718
Other charges for service	12,000	2.50%	12,300	2.50%	12,608	2.50%	12,923	2.50%	13,246	2.00%	13,511	2.00%	13,781
Fees	425,000	2.50%	435,625	2.50%	446,516	2.50%	457,679	2.00%	469,120	2.00%	478,503	2.00%	488,073
a. Cannabis Impact Fee	-		-		-		-		-		-		-
b. Community Impact Fee	-		-		-		-		-		-		-
Rentals	272,100	0.00%	272,100	0.00%	272,100	2.00%	277,542	2.00%	283,093	2.00%	288,755	2.00%	294,530
Departmental revenue - schools	-		-		-		-		-		-		-

TOWN OF EASTHAM, MASSACHUSETTS
OPERATING BUDGET FUNDING PROJECTION - DETAIL

BUDGET ELEMENT	FISCAL YEAR													
	2025		2026		2027		2028		2029		2030		2031	
Departmental revenue - libraries	-		-		-		-		-		-		-	
Departmental revenue - cemeteries	-		-		-		-		-		-		-	
Departmental revenue - recreation	545,000	3.00%	561,350	2.50%	575,384	2.50%	589,768	3.00%	604,513	2.00%	616,603	2.00%	628,935	
Other departmental revenue	-		-		-		-		-		-		-	
Licenses and permits	560,000	3.00%	576,800	2.50%	591,220	2.50%	606,001	2.00%	621,151	2.00%	633,574		633,574	
Special assessments	-		-		-		-		-		-		-	
Fines and forfeits	30,000	2.50%	30,750	2.00%	31,365	2.00%	31,992	2.00%	32,632	2.00%	33,285	2.00%	33,950	
Investment income	50,000	3.00%	51,500	3.00%	53,045	3.00%	54,636	3.00%	56,275	2.00%	57,401	2.00%	58,549	
Medicaid reimbursement	20,000	3.00%	20,600	2.50%	21,115	2.50%	21,643	2.50%	22,184	2.00%	22,628	2.00%	23,080	
Miscellaneous recurring	5,000		5,000		5,000		5,000		5,000	2.00%	5,100	2.00%	5,202	
Miscellaneous non-recurring	-		-		-		-		-		-		-	
Total Local Receipts	5,731,100	29.95%	5,767,298	0.63%	5,406,786	-6.25%	5,374,785	-0.59%	5,279,905	-1.77%	6,665,323	26.24%	6,753,814	
STATE AID														
Chapter 70 Education Aid	527,429	2.00%	537,978	2.00%	548,737	2.00%	559,712	2.00%	570,906	2.00%	582,324	2.00%	593,971	
Unrestricted Govt. Aid	183,447	2.00%	187,116	2.00%	190,858	2.00%	194,675	2.00%	198,569	2.00%	202,540	2.00%	206,591	
Veterans Benefits	642	2.00%	655	2.00%	668	2.00%	681	2.00%	695	2.00%	709	2.00%	723	
VSB Exemptions	40,984	2.00%	41,804	2.00%	42,640	2.00%	43,493	2.00%	44,362	2.00%	45,250	2.00%	46,155	
State Owned Land	3,228	2.00%	3,293	2.00%	3,358	2.00%	3,426	2.00%	3,494	2.00%	3,564	2.00%	3,635	
Public Library Offset	-		-		-		-		-		-		-	
Total State Aid	755,730	2.36%	770,845	2.00%	786,261	2.00%	801,987	2.00%	818,026	2.00%	834,387	2.00%	851,075	
OTHER AVAILABLE FUNDS														
PEG Access Fund operating support	115,000	0.00%	115,000	2.00%	117,300	0.00%	117,300	2.00%	119,646	0.00%	119,646	1.00%	120,842	
Ambulance Fund operating support	575,000	2.00%	586,500	2.00%	598,230	2.00%	610,195	2.00%	622,398	2.00%	634,846	2.00%	647,543	
Ambulance Fund Lease Repayment	233,186		233,186		114,766		114,766		114,766	2.00%	117,061		117,061	
Windmill Receipts Support	-		-		-		-		-		-		-	
Septic Betterment Debt Service	20,400		20,400		20,400		20,400		20,400		20,400		20,400	
CPC Funding	40,000		40,000		40,000		40,000		40,000		40,000		40,000	
Family Support Package - Debt Service	125,966		105,125		101,375		92,750		89,250		85,750		82,250	
CIWPT Debt service subsidy											1,500,000		1,500,000	
Waterways Improvement op support	2,500	5.00%	2,625	5.00%	2,756	5.00%	2,894	5.00%	3,039	2.00%	3,100	13.00%	3,502	
Total Other Available Funds	1,112,052	14.52%	1,102,836	-0.83%	994,827	-9.79%	998,305	0.35%	1,009,499	1.12%	2,520,803	149.71%	2,531,600	
TOTAL OPERATING BUDGET FUNDING	46,092,640		46,974,832	1.91%	48,902,737	4.10%	49,958,431	2.16%	50,988,212	0.02061	56,980,828	11.75%	58,157,019	

TOWN OF EASTHAM, MASSACHUSETTS
Operating Budget and Tax Levy Projection
Fiscal Year 2025 through 2031

Debt Service Funding Arrangements Detail

TOWN OF EASTHAM, MASSACHUSETTS
 Projected Debt Service Funding Arrangements

	2025	2026	2027	2028	2029	2030	2031	2032	2033	2034
Non-exempt debt service from projection	510,966	378,869	367,619	351,494	340,494	329,494	318,494	307,494	296,494	285,494
Exempt debt service from projection	8,199,396	7,983,226	7,731,534	7,611,207	7,410,266	12,153,759	12,109,351	12,060,279	12,000,686	11,950,391
Total Debt Service from Projection	8,710,362	8,362,095	8,099,153	7,962,701	7,750,760	12,483,253	12,427,845	12,367,773	12,297,180	12,235,885
Debt Funding Sources										
Short-Term Rental Excise:										
Committed to non-debt service										
TCP	345,000	273,744	266,244	258,744	251,244	243,744	236,244	228,744	221,244	213,744
WW Planning	815,000	746,829	300,762	170,436	(35,381)					
WW Implementation						1,256,256	1,263,756	1,271,256	1,278,756	1,286,256
Subtotal STR for debt service	1,160,000	1,020,573	567,006	429,180	215,863	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Total STR Excise	1,160,000	1,020,573	567,006	429,180	215,863	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Family Support Package - Beach Plum	125,966	105,125	101,375	92,750	89,250	85,750	82,250	78,750	75,250	71,750
Subsidies:										
Water Protection Trust Funding - WW Implementation						1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Non-Exempt Debt Taxation										
Beach Plum										
TCP										
Other: BAN interest	40,000									
Exempt Debt Taxation										
Balance of WW Planning Debt Service	737,242	609,896	998,213	1,067,864	1,214,131					
Balance of WW Implementation Debt Service						3,243,744	3,236,244	3,228,744	3,221,244	3,213,744
All other Town exempt debt	6,647,154	6,626,501	6,432,559	6,372,907	6,231,516	6,153,759	6,109,351	6,060,279	6,000,686	5,950,391
Summary of Funding										
Exempt Debt Taxation	7,384,396	7,236,397	7,430,772	7,440,771	7,445,647	9,397,503	9,345,595	9,289,023	9,221,930	9,164,135
Non-Exempt Debt Taxation	40,000									
Family Support Package	125,966	105,125	101,375	92,750	89,250	85,750	82,250	78,750	75,250	71,750
Short-term rental	1,160,000	1,020,573	567,006	429,180	215,863	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Subsidy	-	-	-	-	-	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000
Total Funding	8,710,362	8,362,095	8,099,153	7,962,701	7,750,760	12,483,253	12,427,845	12,367,773	12,297,180	12,235,885
	-	-	-	-	-	-	-	-	-	-
Exempt Debt Taxation for Schools:										
Cape Cod Tech	189,943	184,170	178,396	172,623	166,850	161,076	155,303	150,107	145,488	140,870
Nauset High School	1,585,436	1,585,588	1,585,385	1,585,791	1,585,690	1,585,029	1,585,791	1,585,791	1,585,994	1,585,283

TOWN OF EASTHAM, MASSACHUSETTS
Operating Budget and Tax Levy Projection
Fiscal Year 2025 through 2031

Debt Service Projections

TOWN OF EASTHAM, MASSACHUSETTS

Projected Outstanding Debt Balances

	<u>6/30/2025</u>	<u>6/30/2026</u>	<u>6/30/2027</u>	<u>6/30/2028</u>	<u>6/30/2029</u>	<u>6/30/2030</u>	<u>6/30/2030</u>
Existing Bond Issues	103,444,416	98,059,429	93,005,748	87,917,396	82,873,370	78,952,643	74,974,161
Cumulative New Issues	-	7,000,000	9,325,000	9,050,000	8,775,000	188,500,000	182,225,000
Anticipated Bond Issues							
Water Project Phase USDA	7,000,000						
Facilities Renovation/Repair							
Town Landings		2,500,000					
WasteWater Implementation					180,000,000		
Subtotal anticipated bond issues	7,000,000	2,500,000	-		180,000,000	-	-
Less: Principal Payments on new issues	-	(175,000)	(275,000)	(275,000)	(275,000)	(6,275,000)	(6,275,000)
Total Outstanding Debt Projected	110,444,416	107,384,429	102,055,748	96,692,396	271,373,370	261,177,643	250,924,161

TOWN OF EASTHAM, MASSACHUSETTS

Projected Debt Service Requirements

	<u>FY 2025</u>	<u>FY 2026</u>	<u>FY 2027</u>	<u>FY 2028</u>	<u>FY 2029</u>	<u>FY 2030</u>	<u>FY 2031</u>	<u>FY 2032</u>	<u>FY 2033</u>	<u>FY 2034</u>
Existing Bond Issues										
Principal	5,230,249	5,384,987	5,053,682	5,088,352	5,044,026	3,920,727	3,978,482	4,032,319	4,077,266	4,133,348
Interest & Fees	2,921,328	2,698,420	2,583,658	2,418,661	2,257,171	2,119,088	2,012,050	1,904,266	1,794,851	1,683,599
Total existing debt service	8,151,577	8,083,407	7,637,340	7,507,013	7,301,197	6,039,815	5,990,532	5,936,585	5,872,117	5,816,947
Anticipated Bond Issues										
Water USDA										
Principal	-	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000	175,000
Interest & Fees	-	103,688	101,063	98,438	95,813	93,188	90,563	87,938	85,313	82,688
Projected debt service	-	278,688	276,063	273,438	270,813	268,188	265,563	262,938	260,313	257,688
Town Landings										
Principal	-	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000
Interest & Fees	-	85,750	82,250	78,750	75,250	71,750	68,250	64,750	61,250	57,750
Projected debt service	-	185,750	182,250	178,750	175,250	171,750	168,250	164,750	161,250	157,750
Wastewater Phase 1 Implementation										
Principal						6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Interest & Fees										
Projected debt service	-	-	-	-	-	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Total New Issue Projected Debt Service										
Principal	-	175,000	275,000	275,000	275,000	6,275,000	6,275,000	6,275,000	6,275,000	6,275,000
Interest & Fees	-	103,688	186,813	180,688	174,563	168,438	162,313	156,188	150,063	143,938
Projected debt service	-	278,688	461,813	455,688	449,563	6,443,438	6,437,313	6,431,188	6,425,063	6,418,938
Grand Total Projected Debt Service										
Principal	5,230,249	5,559,987	5,328,682	5,363,352	5,319,026	10,195,727	10,253,482	10,307,319	10,352,266	10,408,348
Interest & Fees	2,921,328	2,802,108	2,770,471	2,599,349	2,431,734	2,287,526	2,174,363	2,060,454	1,944,914	1,827,537
Projected debt service	8,151,577	8,362,095	8,099,153	7,962,701	7,750,760	12,483,253	12,427,845	12,367,773	12,297,180	12,235,885
School District Debt Included in Assessments										
Cape Cod Tech	189,943	184,170	178,396	172,623	166,850	161,076	155,303	150,107	145,488	140,870
Nauset Regional School District	1,585,436	1,585,588	1,585,385	1,585,791	1,585,690	1,585,029	1,585,791	1,585,791	1,585,994	1,585,283

Purpose WATER USDA FUNDING
 Amount 7,000,000
 Issue Date 3/15/2025
 Term 40
 Interest Rate 1.50%

	P	I	Total	Balance
2022				
2023			-	
2024			-	
2025			-	7,000,000
2026	175,000.00	103,687.50	278,687.50	6,825,000
2027	175,000.00	101,062.50	276,062.50	6,650,000
2028	175,000.00	98,437.50	273,437.50	6,475,000
2029	175,000.00	95,812.50	270,812.50	6,300,000
2030	175,000.00	93,187.50	268,187.50	6,125,000
2031	175,000.00	90,562.50	265,562.50	5,950,000
2032	175,000.00	87,937.50	262,937.50	5,775,000
2033	175,000.00	85,312.50	260,312.50	5,600,000
2034	175,000.00	82,687.50	257,687.50	5,425,000
2035	175,000.00	80,062.50	255,062.50	5,250,000
2036	175,000.00	77,437.50	252,437.50	5,075,000
2037	175,000.00	74,812.50	249,812.50	4,900,000
2038	175,000.00	72,187.50	247,187.50	4,725,000
2039	175,000.00	69,562.50	244,562.50	4,550,000
2040	175,000.00	66,937.50	241,937.50	4,375,000
2041	175,000.00	64,312.50	239,312.50	4,200,000
2042	175,000.00	61,687.50	236,687.50	4,025,000
2043	175,000.00	59,062.50	234,062.50	3,850,000
2044	175,000.00	56,437.50	231,437.50	3,675,000
2045	175,000.00	53,812.50	228,812.50	3,500,000
2046	175,000.00	51,187.50	226,187.50	3,325,000
2047	175,000.00	48,562.50	223,562.50	3,150,000
2048	175,000.00	45,937.50	220,937.50	2,975,000
2049	175,000.00	43,312.50	218,312.50	2,800,000
2050	175,000.00	40,687.50	215,687.50	2,625,000
2051	175,000.00	38,062.50	213,062.50	2,450,000
2052	175,000.00	35,437.50	210,437.50	2,275,000
2053	175,000.00	32,812.50	207,812.50	2,100,000
2054	175,000.00	30,187.50	205,187.50	1,925,000
2055	175,000.00	27,562.50	202,562.50	1,750,000
2056	175,000.00	24,937.50	199,937.50	1,575,000
2057	175,000.00	22,312.50	197,312.50	1,400,000
2058	175,000.00	19,687.50	194,687.50	1,225,000
2059	175,000.00	17,062.50	192,062.50	1,050,000
2060	175,000.00	14,437.50	189,437.50	875,000
2061	175,000.00	11,812.50	186,812.50	700,000
2062	175,000.00	9,187.50	184,187.50	525,000
2063	175,000.00	6,562.50	181,562.50	350,000
2064	175,000.00	3,937.50	178,937.50	175,000
2065	175,000.00	1,312.50	176,312.50	-

Purpose TOWN LANDINGS
 Amount 2,500,000
 Issue Date 1/15/2026
 Term 25
 Interest Rate 3.50%

Assumes grant funding for projects by seaport council

	P	I	Total	Balance
2022				
2023				
2024				
2025				
2026			-	2,500,000
2027	100,000.00	85,750.00	185,750.00	2,400,000
2028	100,000.00	82,250.00	182,250.00	2,300,000
2029	100,000.00	78,750.00	178,750.00	2,200,000
2030	100,000.00	75,250.00	175,250.00	2,100,000
2031	100,000.00	71,750.00	171,750.00	2,000,000
2032	100,000.00	68,250.00	168,250.00	1,900,000
2033	100,000.00	64,750.00	164,750.00	1,800,000
2034	100,000.00	61,250.00	161,250.00	1,700,000
2035	100,000.00	57,750.00	157,750.00	1,600,000
2036	100,000.00	54,250.00	154,250.00	1,500,000
2037	100,000.00	50,750.00	150,750.00	1,400,000
2038	100,000.00	47,250.00	147,250.00	1,300,000
2039	100,000.00	43,750.00	143,750.00	1,200,000
2040	100,000.00	40,250.00	140,250.00	1,100,000
2041	100,000.00	36,750.00	136,750.00	1,000,000
2042	100,000.00	33,250.00	133,250.00	900,000
2043	100,000.00	29,750.00	129,750.00	800,000
2044	100,000.00	26,250.00	126,250.00	700,000
2045	100,000.00	22,750.00	122,750.00	600,000
2046	100,000.00	19,250.00	119,250.00	500,000
2047	100,000.00	15,750.00	115,750.00	400,000
2048	100,000.00	12,250.00	112,250.00	300,000
2049	100,000.00	8,750.00	108,750.00	200,000
2050	100,000.00	5,250.00	105,250.00	100,000
2051	100,000.00	1,750.00	101,750.00	-

Purpose WASTEWATER PHASE 1 IMPLEMENTATION
 Amount 180,000,000
 Issue Date 7/15/2028
 Term 30
 Interest Rate 0.00%

	P	I	Total	Balance
2028			-	
2029		-	-	180,000,000
2030	6,000,000.00	-	6,000,000.00	174,000,000
2031	6,000,000.00	-	6,000,000.00	168,000,000
2032	6,000,000.00	-	6,000,000.00	162,000,000
2033	6,000,000.00	-	6,000,000.00	156,000,000
2034	6,000,000.00	-	6,000,000.00	150,000,000
2035	6,000,000.00	-	6,000,000.00	144,000,000
2036	6,000,000.00	-	6,000,000.00	138,000,000
2037	6,000,000.00	-	6,000,000.00	132,000,000
2038	6,000,000.00	-	6,000,000.00	126,000,000
2039	6,000,000.00	-	6,000,000.00	120,000,000
2040	6,000,000.00	-	6,000,000.00	114,000,000
2041	6,000,000.00	-	6,000,000.00	108,000,000
2042	6,000,000.00	-	6,000,000.00	102,000,000
2043	6,000,000.00	-	6,000,000.00	96,000,000
2044	6,000,000.00	-	6,000,000.00	90,000,000
2045	6,000,000.00	-	6,000,000.00	84,000,000
2046	6,000,000.00	-	6,000,000.00	78,000,000
2047	6,000,000.00	-	6,000,000.00	72,000,000
2048	6,000,000.00	-	6,000,000.00	66,000,000
2049	6,000,000.00	-	6,000,000.00	60,000,000
2050	6,000,000.00	-	6,000,000.00	54,000,000
2051	6,000,000.00	-	6,000,000.00	48,000,000
2052	6,000,000.00	-	6,000,000.00	42,000,000
2053	6,000,000.00	-	6,000,000.00	36,000,000
2054	6,000,000.00	-	6,000,000.00	30,000,000
2055	6,000,000.00	-	6,000,000.00	24,000,000
2056	6,000,000.00	-	6,000,000.00	18,000,000
2057	6,000,000.00	-	6,000,000.00	12,000,000
2058	6,000,000.00	-	6,000,000.00	6,000,000
2059	6,000,000.00	-	6,000,000.00	-