

APPLICATIONS

Applications must be filed annually with the local assessors in the city or town where the property is located on or before April 1st, or three months after the actual tax bills are mailed, whichever is later. Filing an application does not entitle the applicant to a delay in tax payment.

DOCUMENTATION

An applicant for an exemption must provide to the assessors whatever information is reasonably required to establish eligibility. This information may include, but not be limited to:

1. Birth certificates/License (1st time)
2. Evidence of domicile and occupancy
3. Income tax returns (Prior Year)
4. Bank Statements (Current tax Year including 7/1 date)

ELIGIBILITY REQUIREMENTS

For eligibility, an individual must satisfy requirements relating to (1) age (2) ownership and domicile (3) annual income and (4) whole estate or assets.

NUMBER OF EXEMPTIONS

No more than one exemption may be granted under Clause 41, 41B or 41C on the same parcel of real estate.

An applicant may defer the remainder of their taxes by also applying for a 41A deferral.

AGE

An individual must be, (a) - 65 years or older or (b) - joint owner with a spouse 65 years or older as of July 1 of the tax year.

FY2024

TAXPAYER'S GUIDE TO REAL ESTATE TAX EXEMPTIONS IN MASSACHUSETTS

CLAUSE 41C

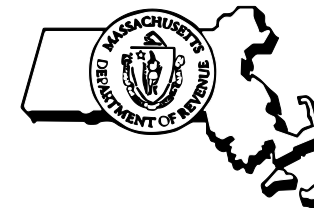
**FOR FURTHER
INFOMATION, CONTACT
YOUR LOCAL BOARD OF
ASSESSORS AT
774-801-3215**

www.eastham-ma.gov

OR CALL:

**DEPT OF REVENUE/ DIV OF
LOCAL SERVICES/
PROPERTY TAX BUREAU
(617) 626-2300**

ELDERLY PERSONS
(65 years of age or older)



**Massachusetts Department of Revenue
Division of Local Services
Property Tax Bureau**

OWNERSHIP AND DOMICILE

An individual must own and occupy the subject property on July 1 of the tax year. In addition to owning and occupying the subject property, an individual must have been continuously domiciled in Massachusetts for the 10 years preceding the application, have owned and occupied the property or other property in Massachusetts for five (5) years.

1. To satisfy this ownership requirement, the person's interest must be worth at least \$4,000. The person may own this interest solely, as a joint owner or as a tenant in common. However, if ownership is joint or a tenancy in common with someone other than a spouse, the exemption amount is reduced to that proportion of \$1,000 as the person's ownership interest in the property.
2. The holder of a life estate satisfies the ownership requirement.
3. If the domicile is held in a trust, a person can only satisfy the ownership interest if he:
 - a) Is a trustee or co-trustee of that trust,
And
 - b) Possesses a sufficient beneficial interest in the domicile through that trust. (Splitting the interest between multiple trusts does not qualify.)

GROSS RECEIPTS

Gross receipts **minus** social security allowance must be less than:

◆ \$23,079 single or \$34,665 if married

Gross receipts **with** social security allowance for **all** of 2022 must be less than:

◆ \$28,732 single or \$43,145 if married

Gross receipts **with** social security allowance for **part** of 2022 must be less than:

◆ \$23,555 single or \$35,382 if married

SOCIAL SECURITY ALLOWANCE

The following amounts should be deducted when computing the gross receipts received from income from Fed SS or railroad retirement or from Gov. Employee pensions, annuities or retirement plans for **ALL** of 2022:

Annual Minimum Payments 2022:

Worker	\$5,653
Spouse	<u>\$2,827</u>
Total:	\$8,480

Or for income rec'd from sources from only **PART** of 2022 the following amount for each month for which the income was rec'd should be deducted, provided that the total amount deducted does not exceed the total amount of such payments received:

Monthly Minimum Payments 2022:

Workers:	\$476
Spouse:	<u>\$241</u>
Total	\$717

WHOLE ESTATE

Whole estate less the value of the home except for the value of any portion, which exceeds three dwelling units and produces income cannot exceed:

◆ \$46,220 if single ◆ \$63,552 if married

Examples of whole estate: cash on hand in checking and savings accounts, value of personal property, stocks, bonds, money market and individual retirement accounts or loans receivable, value of applicant's ownership interest in real estate, and balances of private pensions or 401(k) accounts once the applicant legally qualifies for distribution.

Not included: The value of a person's (a) cemetery plots, (b) registered motor vehicles, (c) wearing apparel and (d) household furniture and effects kept at the domicile should be excluded from the calculation of the person's whole estate for purposes of these clauses.

EXEMPTION AMOUNT

The exemption amount is \$1,000.