

# FINANCE COMMITTEE MINUTES

Meeting: July 12, 2023

**Committee Members Present:** Mary Shaw, Chair; Roy Merolli; Joanna Buffington; Peter Wade; Tom McNamara; Paul B. Brown; Russ French, Rick Knight (Remote participation).

**Staff & Other representatives:** Jacqui Beebe, Town Manager, Rich Bienvenue, Assistant Town Manager/Finance Director; Arthur Autorino (Remote participation); Mira Milkova, Administrative Assistant, Steven Kononchik

**Members Absent:**

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## 1) Call to Order

- a) Mary Shaw called the meeting to order at 5:00 pm.

## 2) Review and possible vote on Minutes of prior meetings

- a) Motion to approve 6.14.2023 minutes by Roy Merolli, Second by Joanna Buffington. Vote 7-0-1. Rick Knight abstained.

## 3) OPEB Update

- a) Rich Bienvenue presented the board with the OPEB report.

## 4) CIP Debt Service Projection review

- a) Rich Bienvenue presented the board with CIP Debt service Projection review.

## 5) Consideration and possible vote on requests for Reserve Fund and Year-End Transfers (Item taken out of order 6:12pm)

- a) Rich Bienvenue presented the board with a Memo of Reserve Fund Transfers. Motion by Paul B. Brown to transfer the unspent portion of the Family Support Package Operating Budget appropriation for FY 2023 from said appropriation to the Family Support Package Article account, Second by Tom McNamara. Vote 8-0.

## 6) Town Manager Report & Staff Updates

- a) Jacqui Beebe presented the Committee with information on staffing changes and Capital Projects.

## 7) Old Business

- a) Discussion on Capital Project Committee Charge. The two Appointees from the Finance Committee would be determined at the next meeting in August.
- b) Peter Wade presented the board with an update on the status of the NRHS Building Project.
- c) Discussion on date and time change of future Finance Meetings. The Finance Committee has agreed to meet on the fourth (4) Wednesday of each month starting at 4 pm.

## 8) New Business

- a) No discussion.

## 9) Adjourn (Next regular meeting August 23, 2023)

- a) Motion by Russ French to adjourn the meeting, Second by Roy Merolli. Vote 8-0. The meeting was adjourned at 6:50 pm.